



# Quarterly Financial Report For The Quarter Ended December 31, 2015

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**Submitted to the Board of Education  
February 3, 2016  
Presented: March 17, 2016  
by  
*Kathleen Askelson*  
*Chief Financial Officer***

Jeffco Public Schools

**Quarterly Financial Report**  
**For The Quarter Ended December 31, 2015**

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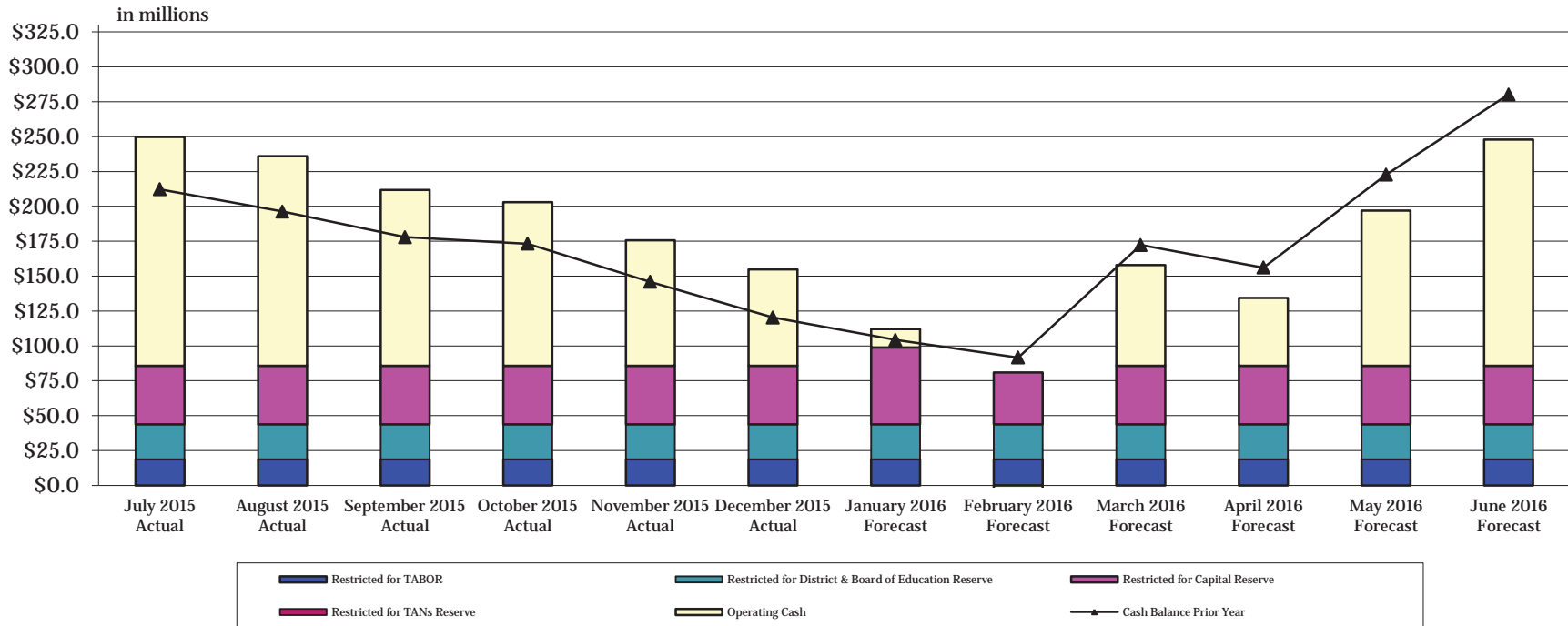
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## Cash Management

The total available operating cash balance on December 31, 2015, was \$155 million compared to \$120 million on December 31, 2014. This includes Operating and Reserve Funds. The 2015/2016 forecast shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental resource is reviewed and analyzed annually. The district has established a line of credit that, if needed, will augment cash reserves until property taxes are collected in early spring.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2015 through June 2016**  
**As of December 31, 2015**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of December 31, 2015

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 31, 2015	Percent of Portfolio
US Bank - Cash Concentration <sup>1</sup>			0.50%	\$ 49,458,441.54	31.94%
CSAFE			0.29%	65,300,934.70	42.17%
Cutwater Investment - FDA Proceeds <sup>2</sup>	Avg. maturity 594 days		0.89%	40,083,137.28	25.89%
<u>Invested/Total Pooled Cash <sup>3</sup></u>				<u>\$ 154,842,513.52</u>	100.00%
Weighted Average of yield and maturity on September 31, 2015			0.51%		
<u>Weighted Average as of September 31, 2014</u>			<u>0.42%</u>		
Change			0.09%		
Checking - USBank Construction <sup>1</sup>			0.50%	(65,002.54)	
Cutwater Investment of Bond Proceeds (Wells Fargo Cash)				296,395.87	
<u>CSAFE - 2012 Bond Construction Proceeds</u>			0.29%	<u>17,006,648.76</u>	
Total 2012 Construction Proceeds				<u>\$ 17,238,042.09</u>	
<u>Wells Fargo Bond Redemption Fund</u>				<u>19,116,141.35</u>	
Funds Held in Trust				<u>\$ 36,354,183.44</u>	

<sup>1</sup>The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

<sup>2</sup>The Cutwater Investment rate is the amortized return for the year.

<sup>3</sup>Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of December 31, 2015

	<b>2015/2016</b>	<b>2014/2015</b>	<b>Variance</b>
	<b>YTD Actual</b>	<b>YTD Actual</b>	<b>Increase</b>
			<b>(Decrease)</b>
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 280,158,028	\$ 241,790,615	\$ 38,367,413
<b>Receipts</b>			
Property Tax	4,575,556	4,466,166	109,390
Property Tax - 1999 Mill Levy Override	873,883	852,990	20,892
Property Tax - 2004 Mill Levy Override	939,972	917,499	22,472
Property Tax - 2012 Mill Levy Override	952,128	929,365	22,763
Specific Ownership Tax	15,457,488	14,297,893	1,159,595
State Equalization <sup>1</sup>	177,053,329	175,210,558	1,842,771
Other State Revenues <sup>2</sup>	20,854,033	19,884,621	969,412
TAN Proceeds	-	-	-
Food Service Receipts	10,432,682	9,497,873	934,809
School Based Fees (including Child Care)	25,960,712	24,956,021	1,004,691
Grant Receipts <sup>3</sup>	23,280,245	30,772,024	(7,491,779)
Investment Earnings	122,639	133,022	(10,383)
Other Receipts	8,099,229	5,417,474	2,681,755
<b>Grand Total Receipts</b>	288,601,895	287,335,506	1,266,390
<b>Disbursements</b>			
Payroll - Employee	253,164,372	250,495,327	2,669,044
Payroll Related - Benefits	69,434,230	66,356,765	3,077,465
Capital Reserve Projects	18,897,130	16,752,520	2,144,611
Non-Compensatory Operating Expenses <sup>4</sup>	72,421,677	75,231,280	(2,809,603)
TAN Repayment	-	-	-
<b>Grand Total Disbursements</b>	413,917,410	408,835,893	5,081,517
<b>Net increase (decrease) in cash</b>	(125,315,514)	(121,500,387)	(3,815,127)
<b>Total Cash on hand</b>	\$ 154,842,514	\$ 120,290,228	\$ 34,552,285
TABOR Reserve (3%)	(18,791,655)	(18,057,600)	(734,055)
District & Board of Education Reserve (4%)	(25,055,540)	(24,076,800)	(978,740)
<b>Total Operating Cash</b>	\$ 110,995,319	\$ 78,155,828	\$ 32,839,490

<sup>1</sup> State equalization increased per pupil funding.

<sup>2</sup> Increase in Exceptional Student Revenues and State Transportation

<sup>3</sup> Timing of Grant receipts and decrease in BEST grant reimbursements.

<sup>4</sup> Timing of material & supply purchases made by central departments and schools.

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Jefferson County School District  
 General Fund Revenues  
 As of September 30, 2015

	2015/2016 Y-T-D Revenue	2014/2015 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 12,191,857	\$ 16,893,579	\$ (4,701,722)	(28)%
State of Colorado <sup>2</sup>	163,834,389	161,664,314	2,170,075	1%
Interest	0	7	(7)	(100)%
Tuition, Fees & Other <sup>3</sup>	11,417,582	7,888,253	3,529,329	45%
<b>Total Revenues</b>	<b>\$ 187,443,828</b>	<b>\$ 186,446,153</b>	<b>\$ 997,675</b>	<b>1%</b>

<sup>1</sup> Specific Ownership Tax is up over the previous year by \$989,000. Charter school mill levy override money was previously recorded in the State of Colorado category, but will now be reflected in Property Tax. The Charter mill levy override through December is \$5.2 million. This change has created a negative in the property tax line for the quarter (see pg 9). Delinquent property tax collections are down from the prior year by \$439,000.

<sup>2</sup> Increase of \$1.9 million in State Share Equalization, netted down by charter PPR funding that includes local share. Reclass of charter mill levy override (see above) of 3,903,000. Increase in transfer to Charter Schools of 3,775,000 for current year PPR and enrollment.

<sup>3</sup> Increase in billings from charters of \$471,000, All Day Kindergarten revenue (year to date) of \$2.9 million which moved to the General fund this year with the changes to SBB model.

Total year-to-date expenditures for fiscal year 2016 are \$294,485,305. Expenditures are higher than prior year-to-date expenditures of \$285,978,618. A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type**  
**For the quarter ended December 31, 2015**

Account Description	Y-T-D Expenditures 2015/2016	Y-T-D Expenditures 2014/2015	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 201,382,067	\$ 197,461,605	\$ 3,920,462	2%	Increase/Decrease: Wage increases for FY2016 have been implemented. For FY2016, salary costs associated with All Day Kindergarten were moved into the General Fund with the change to SBB.
Benefits	56,816,615	53,386,609	\$ 3,430,006	6%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. The PERA rate effective January 1, 2015, was 18.35 percent. Increases are also due to Affordable Care Act mandates and changes to All Day Kindergarten.
Purchased Services	27,724,444	26,107,874	\$ 1,616,570	6%	Increase/Decrease: Technology Services \$198,000 Software Purchase/Lease \$140,000 Contract Services \$244,000 Out of district/Spec Ed. \$126,000 Election Expense \$324,000 Utilities \$394,000 Construction Maint./Repair \$87,000 Employee Training & Conf \$183,000 Student Transportation \$(34,000) Student Admission/Entry Fees \$(44,000)
Materials and Supplies	8,360,053	8,790,264	\$ (430,211)	(5)%	Increase/Decrease: Textbooks \$17,000 Testing Materials \$122,000 Instructional Equip. \$(774,000) Athletic Supplies \$(13,000) Maint. Materials/Supplies \$177,000 Custodial Supplies \$15,000 Small Hand Tools \$13,000
Capital Outlay	202,126	232,266	\$ (30,140)	(13)%	Increase/Decrease: Buses \$(98,000) Instructional/Curriculum Equipment \$47,000 Building Improvements \$43,000 Plant/Shop Equipment \$(21,000)
<b>Total Expenditures</b>	<b>\$ 294,485,305</b>	<b>\$ 285,978,618</b>	<b>\$ 8,506,687</b>	<b>3%</b>	



**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	<u>2015/2016</u>	<u>2014/2015</u>
	<u>Year to date</u>	<u>Year to date</u>
<b>Mandatory and Other Transfers</b>		
Transfer to Capital Reserve	11,024,556	9,337,800
Transfer to Insurance Reserve	2,433,984	2,432,750
Mandatory transfer to Transportation	<u>9,087,682</u>	<u>9,001,150</u>
<b>Total mandatory and required transfers</b>	<u>22,546,222</u>	<u>20,771,700</u>
<b>Additional Transfers</b>		
Transfer to Technology for infrastructure	5,060,000	5,060,000
Transfer to Campus Activity to cover waived fees	<u>182,062</u>	<u>146,512</u>
<b>Total additional transfers</b>	<u>5,242,062</u>	<u>5,206,512</u>
<b>Total transfers</b>	<u><u>\$ 27,788,284</u></u>	<u><u>\$ 25,978,212</u></u>

<b>General Fund – Expenditures by Activity for the quarter ended December 31, 2015</b>					
<b>Description</b>	<b>Y-T-D Expenditures 2015/2016</b>	<b>Y-T-D Expenditures 2014/2015</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
<b>General Administration:</b>					
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 2,155,909	\$ 1,791,022	364,887	20%	Increase/Decrease: Compensation and Benefits \$(36,000) Election Expense \$324,000 Contracted Services \$51,000 Employee Training and Conf. \$18,000
Business Services	10,224,520	10,192,342	32,178	0%	Increase/Decrease: Compensation and Benefits \$126,000 Legal Fees \$(66,000) Technology Services \$120,000 Contract Maint./Equip. Repair \$19,000 Contract Services/Consultants \$(53,000) Unemployment Comp. Insurance \$(27,000) COP Principal/Interest Payments \$(102,000)
<b>General Administration Total</b>	<b>12,380,429</b>	<b>11,983,364</b>	<b>397,065</b>	<b>3%</b>	
School Administration	24,728,749	23,717,406	1,011,343	4%	Increase/Decrease: Compensation and Benefits \$1.061M Office Materials/Equip. \$24,000 Building Improvements \$37,000 Buses \$(98,000) Telephone Costs \$(32,000) Permits/License/Fees \$21,000 Marketing/Advertising \$(35,000) Copier Usage \$2,000
General Instruction	161,797,147	158,081,815	3,715,332	2%	Increase/Decrease: Compensation and Benefits \$4.4M Office Materials/Equip. \$(38,000) Contract Services \$79,000 Instructional Mat./Equip. \$(303,000) Student Transportation \$(64,000) Athletic Supplies/Equip. \$(53,000) Student Admission/Entry Fees \$(34,000) Software Purchase \$(197,000) Copier Usage \$(34,000) Permits/Licenses/Fees \$(34,000)
Special Education Instruction	26,943,235	26,965,458	(22,223)	(0)%	Increase/Decrease: Compensation and Benefits \$(292,000) Out of District Placement \$126,000 Contract Services \$96,000 Instructional Mat./Equip. \$(86,000) Testing Materials \$122,000
<b>Instructional Support:</b>					
Student Counseling and Health Services	16,543,327	16,329,020	214,307	1%	Increase/Decrease: Compensation and Benefits \$250,000 Tuit. Reimb-other facilities \$(26,000) Instructional Mat./Equipment \$(51,000) Contract Services \$21,000 Clinic Supplies \$14,000

General Fund – Expenditures by Activity for the quarter ended December 31, 2015					
Description	Y-T-D Expenditures 2015/2016	Y-T-D Expenditures 2014/2015	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Curriculum Development and Training	17,529,477	15,596,489	1,932,988	12%	Increase/Decrease: Compensation and Benefits \$1.4M Instructional Mat./Equip. \$(250,000) Contract Services/Labor \$67,000 Software Purchase \$321,000 Employee Train./Conf. \$190,000 Technology Services \$78,000 Legal Fees \$54,000 Student Transportation \$32,000 Mileage and Travel \$28,000
<b>Instructional Support Total</b>	<b>34,072,804</b>	<b>31,925,509</b>	<b>2,147,295</b>	<b>7%</b>	
<b>Operations and Maintenance:</b>					
Utilities and Energy Management	9,940,689	9,349,319	591,370	6%	Increase/Decrease: Voice Communication Line \$214,000 Water \$495,000 Natural Gas \$(258,000) Electricity \$187,000 Propane \$(40,000)
Custodial	12,145,070	12,051,207	93,863	1%	Increase/Decrease: Compensation and Benefits \$80,000 Custodial Supplies \$16,000
Facilities	10,035,285	9,551,435	483,850	5%	Increase/Decrease: Compensation and Benefits \$216,000 Const. Maint./Repair Bldg. \$87,000 Contract Services/Labor \$(25,000) Maint. Materials/Supplies \$118,000 Athletic Supplies \$119,000 Employee Training & Conf. \$(19,000)
School Site Supervision	2,441,897	2,353,105	88,792	4%	Increase/Decrease: Compensation and Benefits \$160,000 Office Materials/Supplies \$(31,000) Instructional Materials/Supplies \$(17,000)
<b>Operations and Maintenance Total</b>	<b>34,562,941</b>	<b>33,305,066</b>	<b>1,257,875</b>	<b>4%</b>	
<b>Total Expenditures</b>	<b>\$ 294,485,305</b>	<b>\$ 285,978,618</b>	<b>\$ 8,506,687</b>	<b>3%</b>	

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the quarter ended**  
**December 31, 2015**  
**General Fund**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Revised Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Beginning Fund Balance GAAP Basis</b>	49,966,565	61,297,883	61,297,883	100.00%	61,297,883	62,881,184	71,761,122	114.12%
<b>Revenues</b>								
Property taxes	298,443,666	294,241,600	2,510,667	0.85%	299,186,853	309,437,246	(3,179,650)	(1.03)%
State of Colorado	302,787,422	320,824,600	161,664,314	50.39%	314,845,758	322,229,589	163,834,389	50.84%
Specific ownership taxes	27,486,392	27,500,000	14,382,912	52.30%	28,916,207	27,920,801	15,371,507	55.05%
Interest earnings	308,262	50,000	7	0.01%	281,269	250,000	-	0.00%
Tuition, fees and other	15,354,564	16,000,000	7,888,253	49.30%	16,079,237	20,700,000	11,417,582	55.16%
<b>Total revenues</b>	<b>644,380,306</b>	<b>658,616,200</b>	<b>186,446,153</b>	<b>28.31%</b>	<b>659,309,324</b>	<b>680,537,636</b>	<b>187,443,828</b>	<b>27.54%</b>
<b>Expenditures</b>								
<b>Current:</b>								
General administration	29,077,007	25,473,411	11,983,364	47.04%	23,122,087	27,184,946	12,380,429	45.54%
School administration	47,674,311	49,319,033	23,717,406	48.09%	47,556,168	50,524,921	24,728,749	48.94%
General instruction	325,278,336	318,585,689	158,081,815	49.62%	318,382,350	349,895,930	161,797,147	46.24%
Special Ed instruction	56,692,903	55,261,156	26,965,458	48.80%	54,878,553	55,850,021	26,943,235	48.24%
Instructional support	52,733,838	69,223,424	31,925,509	46.12%	66,469,803	73,668,660	34,072,804	46.25%
Operations and maintenance	65,769,156	67,930,887	33,305,066	49.03%	67,276,937	69,264,010	34,562,941	49.90%
<b>Total expenditures</b>	<b>577,225,551</b>	<b>585,793,600</b>	<b>285,978,618</b>	<b>48.82%</b>	<b>577,685,898</b>	<b>626,388,488</b>	<b>294,485,305</b>	<b>47.01%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>67,154,755</b>	<b>72,822,600</b>	<b>(99,532,465)</b>	<b>(136.68)%</b>	<b>81,623,426</b>	<b>54,149,148</b>	<b>(107,041,477)</b>	<b>(197.68)%</b>
<b>Other financing sources (uses):</b>								
<b>Transfers in (out):</b>								
Child care fund	(5,399,639)	-	-	0.00%	-	-	-	0.00%
Capital reserve	(21,556,000)	(38,975,600)	(9,337,800)	23.96%	(38,975,600)	(22,049,112)	(11,024,556)	50.00%
Insurance reserve	(6,717,600)	(4,865,500)	(2,432,750)	50.00%	(4,865,500)	(4,867,968)	(2,433,984)	50.00%
Technology	(7,678,300)	(10,120,000)	(5,060,000)	50.00%	(10,120,000)	(10,120,000)	(5,060,000)	50.00%
Campus activity	(589,495)	(650,000)	(146,512)	22.54%	(627,673)	(700,000)	(182,062)	26.01%
Transportation	(13,882,403)	(16,702,300)	(9,001,150)	53.89%	(15,265,682)	(18,175,363)	(9,087,682)	50.00%
Certificates of participation issuance	-	31,000,000	-	0.00%	29,180,000	-	-	0.00%
Payment to refunding certificates of participation	-	(31,000,000)	-	0.00%	(30,485,732)	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>(55,823,437)</b>	<b>(71,313,400)</b>	<b>(25,978,212)</b>	<b>36.43%</b>	<b>(71,160,187)</b>	<b>(55,912,443)</b>	<b>(27,788,284)</b>	<b>49.70%</b>
<b>Revenue over (under) expenditures</b>	<b>11,331,318</b>	<b>1,509,200</b>	<b>(125,510,677)</b>	<b>(8316.37)%</b>	<b>10,463,239</b>	<b>(1,763,295)</b>	<b>(134,829,761)</b>	<b>7646.47%</b>
<b>Reserves:</b>								
<b>Restricted/Committed/Assigned</b>								
TABOR	16,494,681	18,057,600	16,494,681	91.34%	17,041,991	18,791,655	18,791,655	100.00%
School carryforward reserve	9,600,000	10,000,000	9,600,000	96.00%	10,000,000	7,000,000	7,000,000	100.00%
Multi-Year Commitment Reserve	2,000,000	220,000	2,000,000	909.09%	220,000	220,000	220,000	100.00%
<b>Unassigned budget basis</b>								
Board of Education Policy reserve	23,089,022	24,076,800	24,076,800	100.00%	23,107,436	25,055,540	25,055,540	100.00%
Undesignated reserves	10,114,180	10,452,683	(116,384,275)	(1113.44)%	21,391,695	10,050,964	(114,135,834)	(1135.57)%
<b>Total Unassigned Fund Balance</b>	<b>33,203,202</b>	<b>34,529,483</b>	<b>(92,307,475)</b>	<b>(267.33)%</b>	<b>44,499,131</b>	<b>35,106,234</b>	<b>(89,080,294)</b>	<b>(253.74)%</b>
<b>Ending Fund Balance GAAP</b>	<b>61,297,883</b>	<b>62,807,083</b>	<b>(64,212,794)</b>	<b>(102.24)%</b>	<b>71,761,122</b>	<b>61,117,889</b>	<b>(63,068,639)</b>	<b>(103.19)%</b>

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<b>General Fund – Budget Status Report for the quarter ended December 31, 2015</b>				
<b>Revenue and Other Sources:</b>				
<b>Description</b>	<b>2015/2016 Budget</b>	<b>2015/2016 YTD Actuals</b>	<b>Percent of 2015/2016 Budget</b>	<b>Comments</b>
<b>Taxes</b>	\$ 337,358,047	\$ 12,191,857	4%	Currently tracking below budget as the majority of property tax will be received in the third and fourth quarter.
<b>State of Colorado</b>	322,229,589	163,834,389	51%	Revenues are as planned.
<b>Earnings on Investment</b>	250,000	0	0	
<b>Tuition and Fees &amp; Other</b>	20,700,000	11,417,582	55%	Revenues are trending higher than budget due to All Day Kindergarten fees and an increase in billings to the Charter schools.
<b>Total</b>	<b>680,537,636</b>	<b>187,443,828</b>	<b>28%</b>	
<b>Expenditures and Other Uses:</b>				
<b>Description</b>	<b>2015/2016 Budget</b>	<b>2015/2016 YTD Actuals</b>	<b>Percent of 2015/2016 Budget</b>	<b>Comments</b>
<b>General Administration:</b>				
Board of Education, Superintendent, Community Superintendents and Communications	\$ 4,349,747	\$ 2,155,909	50%	Expenditures are as planned.
Business Services	22,835,199	10,224,520	45%	Expenditures are lower than planned due to unemployment compensation insurance, county treasurer fees and savings from vacant positions.
<b>General Administration Total</b>	<b>27,184,946</b>	<b>12,380,429</b>	<b>46%</b>	
<b>School Administration</b>	<b>50,524,921</b>	<b>24,728,749</b>	<b>49%</b>	Expenditures are tracking as planned for this quarter.

Description	2015/2016 Budget	2015/2016 YTD Actuals	Percent of 2015/2016 Budget	Comments
<b>General Instruction</b>	349,895,930	161,797,147	46%	Expenditures are tracking below plan due to salary savings, vacancies and supply purchases.
<b>Special Education Instruction</b>	55,850,021	26,943,235	48%	Expenditures are tracking slightly below plan due to unfilled positions for teachers and paraprofessionals and students placed out of district.
<b>Instructional Support:</b>				
Student Counseling and Health Services	35,559,798	16,543,327	47%	Expenditures are tracking slightly below plan due to salary savings.
Curriculum Development and Training	38,108,862	17,529,477	46%	Expenditures are trending below benchmark due to instructional material purchases.
<b>Instructional Support Total</b>	73,668,660	34,072,804	46%	
<b>Operations and Maintenance:</b>				
Utilities and Energy Management	20,532,973	9,940,689	48%	Expenditures are tracking as planned for this quarter.
Custodial	24,264,121	12,145,070	50%	Expenditures are tracking as planned for this quarter.
Facilities	\$ 19,650,768	\$ 10,035,285	51%	Expenditures are tracking as planned for this quarter.
School Site Supervision	4,816,148	2,441,897	51%	Expenditures are as planned.
<b>Operations and Maintenance Total</b>	69,264,010	34,562,941	50%	
<b>Total Expenditures</b>	\$ 626,388,488	\$ 294,485,305	47%	

**Jefferson County School District, No. R-1  
Budget Reconciliation  
December 31, 2015**

	<b>Revenue Budget</b>	<b>Expense Budget</b>	<b>Other Uses Budget</b>
<b>2015/2016 Original Adopted Budget</b>	\$680,537,636	\$626,388,488	\$55,912,443

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### Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

<b>Accruals and estimates for unrecorded <u>expenses</u> for the quarter ended December 31, 2015</b>	
Food Service	\$ 25,804
Child Care	1,530
General Fund	973,102
Charter Schools	40,152
Grants	149,576
Campus Activity	113,048
Transportation	2,325
Employee Benefits	373,058
Central Services	2,409
Technology	<u>38,448</u>
<b>Total accruals and estimates</b>	<b><u><u>\$1,719,452</u></u></b>



## **Capital Funds:**

### **Debt Service Fund**

Revenues for the Debt Service Fund are at less than 1% of budget for the quarter. The majority of property tax revenues for this fund are received between March and June. Payments for principal and interest on the district general obligation debt were made in December 2015.

### **Capital Reserve Fund – Capital Projects**

Capital Reserve Fund revenues include a \$328,000 GOCO grant for the Field of Dreams project at Foothills Elementary. Expenditures are currently at 49 percent of budget. Major projects for the first half of the year include the reconfiguration of the 7-12 schools, paving and concrete replacement, playground improvements, district wide carpet replacement and site improvements at Columbine High School, Colorow Elementary, McLain High School, Arvada K-8, Campbell Elementary, Summit Ridge Middle and Connections Learning Center. For 3rd quarter, the transfer to Capital Reserve from the General Fund will be reduced by \$15 million and returned to the General Fund per board approval.

### **Building Fund – Capital Projects**

The Building Fund was established with the issuance of voter approved bonds for capital improvement. Expenditures for the first half of the fiscal year include upgrades at Arvada K-8, Leawood Elementary, Elk Creek Elementary, Glennon Heights Elementary, Pleasant View Elementary and Westgate Elementary. Major project work for the year also includes district wide fire alarm upgrades, mechanical upgrades and Charter school improvements.

**Jefferson County School District, No. R-1**  
**Debt Service**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Revised Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Property tax	\$ 52,118,115	\$ 51,991,800	\$ 439,517	0.85%	\$ 52,496,730	\$ 50,191,800	\$ 363,552	0.72%
Interest	3,019	5,000	1,847	36.94%	3,171	5,000	1,662	33.24%
<b>Total revenues</b>	<b>52,121,134</b>	<b>51,996,800</b>	<b>441,364</b>	<b>0.85%</b>	<b>52,499,901</b>	<b>50,196,800</b>	<b>365,214</b>	<b>0.73%</b>
<b>Expenditures:</b>								
<b>Debt service</b>								
Principal retirements	26,820,000	27,920,000	27,920,000	100.00%	27,920,000	30,030,000	30,030,000	100.00%
Interest and fiscal charges	23,076,674	21,913,300	11,256,112	51.37%	21,160,190	19,744,475	9,892,691	50.10%
<b>Total debt service</b>	<b>49,896,674</b>	<b>49,833,300</b>	<b>39,176,112</b>	<b>78.61%</b>	<b>49,080,190</b>	<b>49,774,475</b>	<b>39,922,691</b>	<b>80.21%</b>
Excess of revenues over (under) expenditures	2,224,460	2,163,500	(38,734,748)	(1790.37)%	3,419,711	422,325	(39,557,477)	(9366.60)%
<b>Other financing sources (uses)</b>								
General obligation bond proceeds	-	41,000,000	-	0.00%	40,345,000	-	-	-
Payment to refunded bond escrow agent	-	(41,000,000)	-	0.00%	(40,937,195)	-	-	-
Premium from refunding bonds	-	-	-	0.00%	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>(592,195)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other financing sources & uses over (under) expenditures	2,224,460	2,163,500	(38,734,748)	(1790.37)%	2,827,516	422,325	(39,557,477)	(9366.60)%
Fund balance – beginning	53,644,274	55,868,734	55,868,734	100.00%	55,868,734	57,732,234	58,696,250	101.67%
Fund balance – ending	\$ 55,868,734	\$ 58,032,234	\$ 17,133,986	29.52%	\$ 58,696,250	\$ 58,154,559	\$ 19,138,773	32.91%

Jefferson County School District, No. R-1  
 Capital Reserve - Capital Proj  
 Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the quarter ended December 31, 2015

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 78,037	\$ 30,000	\$ -	0.00%	\$ 20,513	\$ 30,000	\$ -	0.00%
Other	2,223,939	350,000	207,992	59.43%	1,162,068	350,000	378,556	108.16%
Total revenues	2,301,976	380,000	207,992	54.73%	1,182,581	380,000	378,556	99.62%
<b>Expenditures:</b>								
Capital outlay								
Facility improvements	25,169,825	16,310,800	10,028,099	61.48%	19,137,130	21,851,972	9,295,994	42.54%
District utilization	214,461	7,300,000	30,884	0.42%	1,009,401	5,119,504	3,643,821	71.18%
New construction	-	-	-	0.00%	-	-	123,522	-
Vehicles	2,546,357	600,000	89,293	14.88%	273,076	575,000	397,611	69.15%
Total expenditures	27,930,643	24,210,800	10,148,276	41.92%	20,419,607	27,546,476	13,460,948	48.87%
Excess of revenues over (under) expenditures	(25,628,667)	(23,830,800)	(9,940,284)	41.71%	(19,237,026)	(27,166,476)	(13,082,392)	48.16%
<b>Other financing sources (uses)</b>								
Operating transfer in	21,556,000	38,975,600	9,337,800	23.96%	38,975,600	22,049,112	11,024,556	50.00%
Total other financing sources (uses)	21,556,000	38,975,600	9,337,800	23.96%	38,975,600	22,049,112	11,024,556	50.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(4,072,667)	15,144,800	(602,484)	(3.98)%	19,738,574	(5,117,364)	(2,057,836)	40.21%
Fund balance – beginning	20,872,999	16,800,332	16,800,332	100.00%	16,800,332	49,793,932	36,538,906	73.38%
Fund balance – ending	\$ 16,800,332	\$ 31,945,132	\$ 16,197,848	50.71%	\$ 36,538,906	\$ 44,676,568	\$ 34,481,070	77.18%

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Jefferson County School District, No. R-1  
 Building Fund - Capital Proj  
 Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the quarter ended December 31, 2015

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
Revenue:								
Interest	383,063	\$ 123,200	75,338	61.15%	169,274	123,220	22,671	18.40%
Other	-	-	-	0.00%	-	-	-	-
Total revenues	383,063	123,200	75,338	61.15%	169,274	123,220	22,671	18.40%
Expenditures:								
Capital outlay								
Facility improvements	27,071,461	53,382,300	29,472,275	55.21%	53,095,817	29,522,610	16,935,713	57.37%
District utilization	-	-	-	0.00%	-	-	-	-
New construction	-	-	-	0.00%	-	-	-	-
Vehicles	-	-	-	0.00%	-	-	-	-
Total expenditures	27,071,461	53,382,300	29,472,275	55.21%	53,095,817	29,522,610	16,935,713	57.37%
Excess of revenues over (under) expenditures	(26,688,398)	(53,259,100)	(29,396,937)	55.20%	(52,926,543)	(29,399,390)	(16,913,042)	57.53%
Other financing sources (uses)								
General obligation bond issuance	-	-	-	0.00%	-	-	-	-
Premium on bond issuance	-	-	-	0.00%	-	-	-	-
Total other financing sources (uses)	-	-	-	0.00%	-	-	-	-
Excess of revenues and other financing sources & uses over (under) expenditures	(26,688,398)	(53,259,100)	(29,396,937)	55.20%	(52,926,543)	(29,399,390)	(16,913,042)	57.53%
Fund balance – beginning	111,590,500	84,902,102	84,902,102	100.00%	84,902,102	33,135,236	31,975,559	96.50%
Fund balance – ending	\$ 84,902,102	\$ 31,643,002	55,505,165	175.41%	31,975,559	3,735,846	15,062,517	403.19%

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## **Special Revenue Funds:**

### **Grants Fund**

The Grants Fund has more revenue than expenditures of \$3,423,630 for the quarter ended December 31, 2015. Revenue is higher than expenditures because the Colorado Department of Education (CDE) sent the entire Read Act award amount of \$2.5 million and the Counselor Corps award of \$1 million upfront at the beginning of the grant period. Other grant revenue comes into the district on a reimbursement basis. Staff requests reimbursement on a monthly basis after the expenditures are incurred.

Expenditures through the second quarter are lower than the previous year by \$5,872,945. The major expenditure variances between the two years are:

- Decreased spending of \$4,899,700 on the BEST grant for Rocky Mountain Deaf School's new building and Free Horizon Montessori building and parking lot repairs. These projects were completed in FY2015.
- Decreased spending of \$1,106,500 for Strategic Compensation due to a decrease in the number of Mentor Master Teachers and Peer Evaluators and outside consulting fees.
- Decreased spending of \$444,500 due to the new State READ Act grant which is used to support K-3 students with significant reading deficiencies.
- Net decreased spending of \$190,200 for multiple private grants that were completed at the end of the 2014/2015 school year.
- Increased spending of \$207,500 for new Golden View Classical Academy start up grants.
- Increased spending of \$98,200 on the Title I grant for technology equipment such as ipads and chromebooks and licenses for myON readers through Capstone Press.
- Increased spending of \$281,900 on Federal and State grants for road and waste water treatment repairs at Mt. Evans Outdoor Lab school due to September 2013 flood damage.
- Increased spending of \$91,800 on 21<sup>st</sup> century after school enrichment programs at low income schools.

### **Campus Activity Fund**

This fund accounts for student funded activities such as fundraising for trips, yearbook, athletic needs, fees for classrooms and outdoor lab. The fund has net income of \$1,753,355 for the end of the second quarter compared to \$1,845,954 the previous year. Revenues and expenditures can fluctuate based on timing of activities.

### **Transportation Fund**

Transportation has net income of \$5,398,591 for the quarter. Revenues are higher than the previous year by \$49,062 due to an increase in State Transportation revenues. Expenditures are higher by \$139,547 from increases in salaries and benefits. However, the materials and supplies line is currently tracking below budget due to the decrease in fuel prices.

**Jefferson County School District, No. R-1  
Grants  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Revised Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Federal government	\$ 40,097,509	\$ 38,002,400	\$ 13,980,729	36.79%	\$ 41,892,114	\$ 45,041,532	\$ 13,153,962	29.20%
State of Colorado	10,207,824	18,230,700	9,009,923	49.42%	10,606,648	4,704,666	5,560,372	118.19%
Gifts and grants	2,937,859	1,799,400	420,585	23.37%	2,599,486	2,463,896	276,689	11.23%
Total revenues	<u>53,243,192</u>	<u>58,032,500</u>	<u>23,411,237</u>	<u>40.34%</u>	<u>55,098,248</u>	<u>52,210,094</u>	<u>18,991,023</u>	<u>36.37%</u>
<b>Expenditures:</b>								
General administration	3,546,878	4,580,600	1,269,586	27.72%	3,894,980	5,483,107	1,260,449	22.99%
School administration	47,705	174,200	3,704	0.00%	3,779	203,814	-	0.00%
General instruction	10,347,176	15,531,600	3,961,789	25.51%	12,172,393	12,865,543	2,968,144	23.07%
Special ed instruction	13,694,340	12,746,100	4,379,031	34.36%	13,207,401	13,100,467	4,706,989	35.93%
Instructional support	15,552,338	13,871,200	6,434,020	46.38%	17,546,189	15,524,541	5,929,599	38.20%
Operations and maintenance	7,579,148	10,994,600	5,331,863	48.50%	6,432,393	4,912,926	684,646	13.94%
Transportation	183,970	134,200	60,345	44.97%	367,381	119,696	17,566	14.68%
Total expenditures	<u>50,951,555</u>	<u>58,032,500</u>	<u>21,440,338</u>	<u>36.95%</u>	<u>53,624,516</u>	<u>52,210,094</u>	<u>15,567,393</u>	<u>29.82%</u>
Excess of revenue over expenditures	2,291,637	-	1,970,899	0.00%	1,473,732	-	3,423,630	-
<b>Other financing sources</b>								
Transfer to campus activity fund	-	-	-	0.00%	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources and uses over (under) expenditures	2,291,637	-	1,970,899	0.00%	1,473,732	-	3,423,630	-
Fund balance – beginning	3,695,034	5,986,671	5,986,671	100.00%	5,986,671	5,986,671	7,460,403	124.62%
Fund balance – ending	<u>\$ 5,986,671</u>	<u>\$ 5,986,671</u>	<u>\$ 7,957,570</u>	<u>132.92%</u>	<u>\$ 7,460,403</u>	<u>\$ 5,986,671</u>	<u>\$ 10,884,033</u>	<u>181.80%</u>

**Jefferson County School District, No. R-1**  
**Campus Activity**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended December 31, 2015**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>December 31,</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2015/2016</b>	<b>December 31,</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2014 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Adopted Budget</b>	<b>2015 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Interest	\$ 4,316	\$ -	\$ -	0.00%	\$ 4,180	\$ -	\$ -	-
Student activities	6,956,128	6,872,600	3,484,491	50.70%	6,753,426	6,895,890	3,296,224	47.80%
Fundraising	3,916,799	3,801,600	2,065,463	54.33%	3,773,742	3,795,073	1,913,862	50.43%
Fees and dues	6,480,730	6,624,900	4,572,786	69.02%	6,562,657	6,104,841	4,890,410	80.11%
Donations	3,635,445	3,800,000	1,742,140	45.85%	3,759,631	3,912,592	1,741,684	44.51%
Other	3,060,790	3,401,000	719,946	21.17%	3,431,297	3,885,452	575,578	14.81%
Total revenues	<u>24,054,208</u>	<u>24,500,100</u>	<u>12,584,826</u>	<u>51.37%</u>	<u>24,284,933</u>	<u>24,593,848</u>	<u>12,417,758</u>	<u>50.49%</u>
<b>Expenditures:</b>								
Athletics and activities	25,055,137	25,400,000	11,085,384	43.64%	25,196,955	25,540,228	11,046,465	43.25%
Total expenditures	<u>25,055,137</u>	<u>25,400,000</u>	<u>11,085,384</u>	<u>43.64%</u>	<u>25,196,955</u>	<u>25,540,228</u>	<u>11,046,465</u>	<u>43.25%</u>
<b>Excess of revenue over (under) expenditures</b>								
	(1,000,929)	(899,900)	1,499,442	(166.62)%	(912,022)	(946,380)	1,371,293	(144.90)%
<b>Transfer from other funds</b>								
	589,494	850,000	346,512	40.77%	827,673	900,000	382,062	42.45%
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>								
	(411,435)	(49,900)	1,845,954	(3699)%	(84,349)	(46,380)	1,753,355	(3780.41)%
<b>Fund balance – beginning</b>								
	10,966,165	10,554,730	10,554,730	100.00%	10,554,730	11,084,931	10,470,381	94.46%
<b>Fund balance – ending</b>								
	<u>\$ 10,554,730</u>	<u>\$ 10,504,830</u>	<u>\$ 12,400,684</u>	<u>118.05%</u>	<u>\$ 10,470,381</u>	<u>\$ 11,038,551</u>	<u>\$ 12,223,736</u>	<u>110.74%</u>

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**Jefferson County School District, No. R-1  
Transportation  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended December 31, 2015**

	<b>June 30, 2014 Actuals</b>	<b>2014/2015 Revised Budget</b>	<b>December 31, 2014 Actuals</b>	<b>2014/2015 Y-T-D % of Budget</b>	<b>June 30, 2015 Actuals</b>	<b>2015/2016 Adopted Budget</b>	<b>December 31, 2015 Actuals</b>	<b>2015/2016 Y-T-D % of Budget</b>
<b>Revenue:</b>								
Service contracts	\$ 3,724,869	\$ 3,755,000	\$ 7,277,651	193.81%	\$ 3,582,620	\$ 3,506,250	\$ 7,327,680	208.99%
Other revenue	5,082,849	4,850,000	2,125	0.04%	5,083,486	4,900,000	1,158	0.02%
<b>Total revenues</b>	<b>8,807,718</b>	<b>8,605,000</b>	<b>7,279,776</b>	<b>84.60%</b>	<b>8,666,106</b>	<b>8,406,250</b>	<b>7,328,838</b>	<b>87.18%</b>
<b>Expenditures:</b>								
Salaries and benefits	17,634,258	18,809,900	8,789,216	46.73%	17,679,957	18,909,202	9,146,156	48.37%
Purchased services	375,106	555,000	218,446	39.36%	439,715	571,711	282,911	49.48%
Materials and supplies	4,092,940	4,334,400	1,861,826	42.95%	3,844,104	4,975,200	1,565,030	31.46%
Capital and equipment	-	2,108,000	8,894	0.42%	1,951,418	2,125,500	23,832	1.12%
<b>Total expenditures</b>	<b>22,102,304</b>	<b>25,807,300</b>	<b>10,878,382</b>	<b>42.15%</b>	<b>23,915,194</b>	<b>26,581,613</b>	<b>11,017,929</b>	<b>41.45%</b>
Excess of revenue over (under) expenditures	(13,294,586)	(17,202,300)	(3,598,606)	20.92%	(15,249,088)	(18,175,363)	(3,689,091)	20.30%
Transfer from other funds	13,882,403	16,702,300	9,001,150	53.89%	15,265,682	18,175,363	9,087,682	50.00%
Excess of revenues and other financing sources and uses over (under) expenditures	587,817	(500,000)	5,402,544	0.00%	16,594	-	5,398,591	0.00%
Fund balance – beginning	-	587,817	587,817	0.00%	587,817	587,817	604,411	102.82%
Fund balance – ending	\$ 587,817	\$ 87,817	\$ 5,990,361	0.00%	\$ 604,411	\$ 587,817	\$ 6,003,002	1021.24%

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**Enterprise Funds:**

**Food Services Fund**

The Food Service Fund ended the quarter with net income of \$1,156,845. This is higher than the previous year by \$109,094. Food sales revenues and federal reimbursements are down over the previous year as a result of a decline in meals served. Please see Appendix C, page C-3 for meal comparisons. Due to the downturn in sales, total expenditures are also tracking lower than the previous year.

**Child Care Fund**

The Child Care Fund has a net loss for the quarter of \$137,394 a decrease from the prior year of \$1,259,375. The Child Care Fund consists of the following programs:

**Extended Day Kindergarten** – This program moved to the General Fund this fiscal year and will spend down prior year reserves of \$912,917. For the second quarter, the schools have expended \$426,182 of the reserves for staffing and supplies.

**Preschool Program** – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program has net income of \$235,191 at the end of the second quarter. Previous year net income for the same quarter was \$485,321. One additional preschool classroom has been added this year. CPP funding is higher than the previous year due to increases in per pupil funding by the state.

**Site Managed School Age Child Care (SACC)** – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has a net income of \$9,907 and total net assets of \$122,175 for the end of the quarter.

**Centrally Managed School Age Child Care (SAE)** – These programs provide before and after care for elementary students. The sites are managed by the central department for School Age Enrichment. Centrally managed SAE has a net income of \$43,690. Prior year had net income for the second quarter was \$106,856. Two additional programs have been added this year at Shaffer Elementary and Coronado Elementary. The program ended the quarter with net assets of \$2,097,813 and has budgeted for a spend down of fund balance for fiscal year 2016.

**Property Management Fund**

The Property Management Fund has a net loss of \$1,039 for quarter end. Revenues are comparable to the previous year and expenses are down by \$21,000. Costs associated with the district's facility master plan have not been expensed this year which is why administrative costs are only at 25% of budget.

**Jefferson County School District, No. R-1**  
**Food Service**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Food sales	\$ 9,652,874	\$ 10,443,000	\$ 6,285,843	60.19%	\$ 10,493,575	\$ 10,727,040	\$ 6,205,268	57.85%
Service contracts	177,578	185,100	68,470	36.99%	119,284	140,597	78,371	55.74%
<b>Total Revenues</b>	<b>9,830,452</b>	<b>10,628,100</b>	<b>6,354,313</b>	<b>59.79%</b>	<b>10,612,859</b>	<b>10,867,637</b>	<b>6,283,639</b>	<b>57.82%</b>
<b>Expenses:</b>								
Purchased food	9,223,898	10,379,000	4,888,170	47.10%	9,526,628	10,279,754	4,516,114	43.93%
USDA commodities	1,469,677	1,600,000	634,685	39.67%	1,653,509	1,585,000	565,763	35.69%
Salaries and employee benefits	10,812,478	11,223,900	5,325,371	47.45%	10,812,438	11,202,927	5,193,869	46.36%
Administrative services	811,822	645,000	420,182	65.14%	812,036	820,779	399,561	48.68%
Utilities	350,834	353,700	174,188	49.25%	351,305	348,375	176,216	50.58%
Supplies	1,035,445	1,059,900	490,086	46.24%	821,170	944,368	467,607	49.52%
Repairs and maintenance	35,580	43,000	15,321	35.63%	18,554	30,000	11,478	38.26%
Depreciation	316,329	334,300	165,831	49.61%	331,472	331,662	169,243	51.03%
Other	3,327	3,000	2,446	81.53%	4,868	4,000	234	5.85%
<b>Total expenses</b>	<b>24,059,390</b>	<b>25,641,800</b>	<b>12,116,280</b>	<b>47.25%</b>	<b>24,331,980</b>	<b>25,546,865</b>	<b>11,500,085</b>	<b>45.02%</b>
<b>Income (loss) from operations</b>	<b>(14,228,938)</b>	<b>(15,013,700)</b>	<b>(5,761,967)</b>	<b>38.38%</b>	<b>(13,719,121)</b>	<b>(14,679,228)</b>	<b>(5,216,446)</b>	<b>35.54%</b>
<b>Non-operating revenues (expenses):</b>								
Donated commodities	1,465,322	1,500,000	581,861	38.79%	1,557,343	1,535,000	492,945	32.11%
Contributed capital	96,924	-	-	0.00%	234,780	-	-	-
Federal/state reimbursement	11,924,111	12,964,800	6,227,857	48.04%	12,526,212	13,022,750	5,880,346	45.15%
Interest revenues	10,489	-	-	0.00%	3,210	-	-	-
Loss on sale of capital assets	-	(5,000)	-	0.00%	(3,033)	-	-	-
<b>Total non-operating revenue (expenses)</b>	<b>13,496,846</b>	<b>14,459,800</b>	<b>6,809,718</b>	<b>47.09%</b>	<b>14,318,512</b>	<b>14,557,750</b>	<b>6,373,291</b>	<b>43.78%</b>
<b>Net income (loss)</b>	<b>(732,092)</b>	<b>(553,900)</b>	<b>1,047,751</b>	<b>(108.21)%</b>	<b>599,391</b>	<b>(121,478)</b>	<b>1,156,845</b>	<b>(952.31)%</b>
<b>Net position – beginning</b>	<b>7,452,665</b>	<b>6,720,573</b>	<b>6,720,573</b>	<b>100.00%</b>	<b>6,720,573</b>	<b>6,454,577</b>	<b>7,319,964</b>	<b>113.41%</b>
<b>Net position – ending</b>	<b>\$ 6,720,573</b>	<b>\$ 6,166,673</b>	<b>\$ 7,768,324</b>	<b>125.97%</b>	<b>\$ 7,319,964</b>	<b>\$ 6,333,099</b>	<b>\$ 8,476,809</b>	<b>133.85%</b>

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**Jefferson County School District, No. R-1  
Child Care  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Service contracts	\$1,081,867	\$ 1,094,000	\$ 497,921	45.51%	\$ 1,058,309	\$ 1,060,076	\$ 484,920	45.74%
Tuition	10,029,489	10,755,000	5,632,376	52.37%	10,359,238	5,565,217	2,789,508	50.12%
Total revenues	<u>\$11,111,356</u>	<u>11,849,000</u>	<u>6,130,297</u>	<u>51.74%</u>	<u>\$11,417,547</u>	<u>6,625,293</u>	<u>3,274,428</u>	<u>49.42%</u>
<b>Expenses:</b>								
Salaries and employee benefits	12,430,609	13,140,600	6,223,181	47.36%	13,007,788	10,291,475	4,423,726	42.98%
Administrative services	1,856,004	1,903,700	852,201	44.77%	1,877,122	2,126,943	775,269	36.45%
Utilities	15,151	16,500	9,549	57.87%	18,422	17,606	9,797	55.65%
Supplies	643,653	1,285,200	325,350	25.32%	731,914	970,849	690,169	71.09%
Repairs and maintenance	8,814	11,500	2,812	24.45%	7,578	15,955	1,419	8.89%
Rent	683,386	697,000	343,572	49.29%	691,215	745,652	362,235	48.58%
Depreciation	24,185	22,000	12,018	54.63%	24,036	24,029	11,386	47.38%
Other	7,451	4,500	3,640	80.89%	7,305	4,777	69	1.44%
Total expenses	<u>15,669,253</u>	<u>17,081,000</u>	<u>7,772,323</u>	<u>45.50%</u>	<u>16,365,380</u>	<u>14,197,286</u>	<u>6,274,070</u>	<u>44.19%</u>
Income (loss) from operations	(4,557,897)	(5,232,000)	(1,642,026)	31.38%	(4,947,833)	(7,571,993)	(2,999,642)	39.61%
<b>Non-operating revenues (expenses):</b>								
Colorado Preschool Program Revenues	-	5,521,500	2,764,007	50.06%	5,526,102	5,736,963	2,868,547	50.00%
Interest revenues	23,529	-	-	0.00%	7,022	-	-	-
Loss on sale of capital assets	-	-	-	0.00%	-	-	(6,299)	-
Total non-operating revenue (expenses)	<u>23,529</u>	<u>5,521,500</u>	<u>2,764,007</u>	<u>0.00%</u>	<u>5,533,124</u>	<u>5,736,963</u>	<u>2,862,248</u>	<u>49.89%</u>
Income (loss) before operating transfers	(4,534,368)	289,500	1,121,981	387.56%	585,291	(1,835,030)	(137,394)	7.49%
Operating transfer from general fund	5,399,639	-	-	0.00%	-	-	-	-
Net income (loss)	<u>865,271</u>	<u>289,500</u>	<u>1,121,981</u>	<u>387.56%</u>	<u>585,291</u>	<u>(1,835,030)</u>	<u>(137,394)</u>	<u>7.49%</u>
Net position – beginning	<u>4,800,503</u>	<u>5,665,774</u>	<u>5,665,774</u>	<u>100.00%</u>	<u>5,665,774</u>	<u>6,067,710</u>	<u>6,251,065</u>	<u>103.02%</u>
Net position – ending	<u>\$ 5,665,774</u>	<u>\$ 5,955,274</u>	<u>\$ 6,787,755</u>	<u>113.98%</u>	<u>\$ 6,251,065</u>	<u>\$ 4,232,680</u>	<u>\$ 6,113,671</u>	<u>144.44%</u>

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**Jefferson County School District, No. R-1**  
**Property Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Building rental	\$ 1,920,377	\$ 2,237,000	\$ 1,047,072	46.81%	\$ 2,276,591	\$ 2,135,000	\$ 1,044,087	48.90%
Total revenues	1,920,377	2,237,000	1,047,072	101.77%	2,276,591	2,135,000	1,044,087	48.90%
<b>Expenses:</b>								
Salaries and employee benefits	847,673	1,115,100	476,691	42.75%	973,330	1,021,165	518,982	50.82%
Administrative services	357,844	346,000	136,600	39.48%	422,216	402,202	100,271	24.93%
Utilities	209,248	215,000	107,989	50.23%	215,978	218,000	104,767	48.06%
Supplies	106,253	522,400	96,268	18.43%	157,070	231,485	65,341	28.23%
Repairs and maintenance	-	5,500	1,500	27.27%	1,500	500	-	0.00%
Other	37,123	20,000	1,043	5.22%	18,217	40,000	64	0.16%
Depreciation expense	84,700	85,000	46,449	54.65%	92,899	127,898	55,701	43.55%
Total expenses	1,642,841	2,309,000	866,540	37.53%	1,881,210	2,041,250	845,126	41.40%
Income (loss) from operations	277,536	(72,000)	180,532	(250.74)%	395,381	93,750	198,961	212.23%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	15,650	-	-	0.00%	4,452	-	-	-
Gain (loss) on sale of capital assets	(11,000)	-	-	0.00%	-	-	-	-
Operating Transfer out	-	(200,000)	(200,000)	-	(200,000)	(200,000)	(200,000)	100.00%
Total non-operating revenue (expenses)	4,650	(200,000)	(200,000)	0.00%	(195,548)	(200,000)	(200,000)	100.00%
Net income (loss)	282,186	(272,000)	(19,468)	7.16%	199,833	(106,250)	(1,039)	0.98%
Net position – beginning	4,998,512	5,280,698	5,280,698	100.00%	5,280,698	5,355,853	5,480,531	102.33%
Net position – ending	\$ 5,280,698	\$ 5,008,698	\$ 5,261,230	105.04%	\$ 5,480,531	\$ 5,249,603	\$ 5,479,492	104.38%

**Internal Service Funds:**

**Central Services Fund**

The Central Services Fund has a net income of \$267,280 for the quarter. Overall revenue for the fund is up due to additional billings related to the printing of Math Expression workbooks. Equipment purchases were accomplished as planned during the first and second quarter in order to provide schools with updated equipment for the start of school.

**Employee Benefits Fund**

The Employee Benefits Fund for vision and dental ended the quarter with a net loss of \$(563,366). Net assets in the fund are still adequate at \$13,257,203. Revenues are higher than the previous year because of a refund for \$95,000 due to the district from Process Works, the former provider of the district's FSA and Cobra programs. Both dental and vision claims have increased over the prior year due in part by enhanced services provided to the plans.

**Insurance Reserve Fund**

The Insurance Reserve Fund has a net loss of \$37,315 for the quarter end. Total claim expense is up by \$118,264 due to higher storm and auto claims. Premium expenses are down from the prior year.

**Technology Fund**

The Technology Fund ended the second quarter with net income of \$546,897. Expenses are tracking below the budget target at 43 percent. Timing of purchases related to the Mobile Device Readiness (MDR) project and unfilled vacancies attributed to the overall fund favorability. A number of requests for proposal (RFP) are in process with acquisition and installation scheduled to be completed by start of the 2016/2017 school year.

**Jefferson County School District, No. R-1  
Central Services  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 3,461,272	\$ 3,260,000	\$ 1,646,536	50.51%	\$ 3,371,540	\$ 3,260,000	\$ 1,757,357	53.91%
Total revenues	3,461,272	3,260,000	1,646,536	50.51%	3,371,540	3,260,000	1,757,357	53.91%
<b>Expenses:</b>								
Salaries and employee benefits	1,019,086	955,800	444,747	46.53%	798,925	928,408	457,187	49.24%
Utilities	3,355	3,400	1,603	47.15%	3,207	3,400	963	28.32%
Supplies	1,381,923	1,367,500	653,139	47.76%	1,349,023	1,304,900	548,846	42.06%
Repairs and maintenance	360,403	401,800	182,135	45.33%	387,126	365,200	156,720	42.91%
Depreciation	290,138	328,400	163,522	49.79%	319,260	345,338	170,927	49.50%
Other	342	-	16	-	4,201	-	25	0.00%
Administration	284,364	236,100	127,083	53.83%	254,149	220,757	155,409	70.40%
Total expenses	3,339,611	3,293,000	1,572,245	47.75%	3,115,891	3,168,003	1,490,077	47.04%
Income (loss) from operations	121,661	(33,000)	74,291	(225.12)%	255,649	91,997	267,280	290.53%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	2,701	-	-	0.00%	587	-	-	-
Interest expense	-	-	-	0.00%	-	-	-	-
Transfers out	(750,000)	-	-	0.00%	-	-	-	-
Loss on sale of capital assets	(1,782)	-	(10,736)	0.00%	(13,151)	(5,000)	-	-
Total non-operating revenue (expenses)	(749,081)	-	(10,736)	0.00%	(12,564)	(5,000)	-	-
Net income (loss)	(627,420)	(33,000)	63,555	(192.59)%	243,085	86,997	267,280	307.23%
Net position – beginning	2,093,951	1,466,531	1,466,531	100.00%	1,466,531	1,652,241	1,709,616	103.47%
Net position – ending	\$ 1,466,531	\$ 1,433,531	\$ 1,530,086	106.74%	\$ 1,709,616	\$ 1,739,238	\$ 1,976,896	113.66%

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**Jefferson County School District, No. R-1**  
**Employee Benefits**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 5,832,044	\$ 5,746,000	\$ 2,739,837	47.68%	\$ 5,726,109	\$ 5,892,100	\$ 2,845,011	48.29%
Total revenues	5,832,044	5,746,000	2,739,837	47.68%	5,726,109	5,892,100	2,845,011	48.29%
<b>Expenses:</b>								
Salaries and employee benefits	63,178	75,900	30,664	40.40%	64,475	193,296	34,576	17.89%
Claim losses	5,147,607	5,611,000	2,782,508	49.59%	5,446,628	6,079,300	3,085,704	50.76%
Premiums paid	80,413	58,000	29,514	50.89%	57,722	60,000	23,267	38.78%
Administration	702,629	850,100	279,653	32.90%	569,901	651,100	264,830	40.67%
Total expenses	5,993,827	6,595,000	3,122,339	47.34%	6,138,726	6,983,696	3,408,377	48.80%
Income (loss) from operations	(161,783)	(849,000)	(382,502)	45.05%	(412,617)	(1,091,596)	(563,366)	51.61%
<b>Non-operating revenues:</b>								
Interest revenue	49,259	-	-	0.00%	13,243	-	-	-
Total non-operating revenue (expenses)	49,259	-	-	0.00%	13,243	-	-	-
Net income (loss)	(112,524)	(849,000)	(382,502)	45.05%	(399,374)	(1,091,596)	(563,366)	51.61%
Net position – beginning	14,332,467	14,219,943	14,219,943	100.00%	14,219,943	13,827,163	13,820,569	99.95%
Net position – ending	\$ 14,219,943	\$ 13,370,943	\$ 13,837,441	103.49%	\$ 13,820,569	\$ 12,735,567	\$ 13,257,203	104.10%

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**Jefferson County School District, No. R-1  
Insurance Reserve  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 30, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 1,277,805	\$ 1,134,500	\$ 530,725	46.78%	\$ 1,006,905	\$ 904,000	\$ 406,551	44.97%
Services	70,250	52,000	7,750	14.90%	39,000	52,000	17,250	33.17%
Total revenues	<u>1,348,055</u>	<u>1,186,500</u>	<u>538,475</u>	<u>45.38%</u>	<u>1,045,905</u>	<u>956,000</u>	<u>423,801</u>	<u>44.33%</u>
<b>Expenses:</b>								
Salaries and employee benefits	2,224,660	554,100	268,300	48.42%	278,129	556,568	270,102	48.53%
Depreciation	23,993	-	-	-	-	-	-	-
Claim losses	4,478,377	4,872,000	1,355,903	27.83%	2,737,159	2,360,822	1,474,167	62.44%
Premiums	1,981,700	2,327,500	1,079,585	46.38%	2,140,923	4,351,600	964,345	22.16%
Administration	504,490	430,500	188,097	43.69%	403,988	470,500	186,486	39.64%
Total expenses	<u>9,213,220</u>	<u>8,184,100</u>	<u>2,891,885</u>	<u>35.34%</u>	<u>5,560,199</u>	<u>7,739,490</u>	<u>2,895,100</u>	<u>37.41%</u>
Income (loss) from operations	(7,865,165)	(6,997,600)	(2,353,410)	33.63%	(4,514,294)	(6,783,490)	(2,471,299)	36.43%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	44,874	-	-	0.00%	11,809	-	-	-
Loss on sale of capital assets	-	(200,000)	(177,575)	0.00%	(177,575)	-	-	-
Total non-operating revenue (expenses)	<u>44,874</u>	<u>(200,000)</u>	<u>(177,575)</u>	<u>0.00%</u>	<u>(165,766)</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,717,600</u>	<u>4,865,500</u>	<u>2,432,750</u>	<u>50.00%</u>	<u>4,865,500</u>	<u>4,867,968</u>	<u>2,433,984</u>	<u>50.00%</u>
Net income (loss)	(1,102,691)	(2,332,100)	(98,235)	4.21%	185,440	(1,915,522)	(37,315)	1.95%
Net position – beginning	<u>8,485,292</u>	<u>7,382,601</u>	<u>7,382,601</u>	<u>100.00%</u>	<u>7,382,601</u>	<u>6,500,857</u>	<u>7,568,041</u>	<u>116.42%</u>
Net position – ending	<u>\$ 7,382,601</u>	<u>\$ 5,050,501</u>	<u>\$ 7,284,366</u>	<u>144.23%</u>	<u>\$ 7,568,041</u>	<u>\$ 4,585,335</u>	<u>\$ 7,530,726</u>	<u>164.24%</u>

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**Jefferson County School District, No. R-1  
Technology  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2015**

	June 30, 2014 Actuals	2014/2015 Revised Budget	December 31, 2014 Actuals	2014/2015 Y-T-D % of Budget	June 30, 2015 Actuals	2015/2016 Adopted Budget	December 31, 2015 Actuals	2015/2016 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 15,943,484	\$ 16,046,300	\$ 8,031,286	50.05%	\$ 16,102,089	\$ 15,944,725	\$ 8,001,516	50.18%
Total revenues	15,943,484	16,046,300	8,031,286	50.05%	16,102,089	15,944,725	8,001,516	50.18%
<b>Expenses:</b>								
Salaries and employee benefits	10,277,240	12,340,500	5,590,624	45.30%	11,458,327	13,400,563	6,157,395	45.95%
Utilities and telephone	281,641	36,500	17,793	48.75%	36,126	47,781	11,221	23.48%
Supplies	472,842	417,800	164,197	39.30%	440,543	186,312	302,497	162.36%
Repairs and maintenance	3,100,318	3,778,300	1,727,330	45.72%	3,866,697	6,359,758	2,588,979	40.71%
Depreciation	3,643,324	4,382,100	2,155,516	49.19%	4,382,850	5,662,516	2,183,528	38.56%
Other	8,188	-	3,894	-	4,100	-	-	-
Administration	2,656,920	2,751,200	1,235,134	44.89%	2,410,366	2,750,407	1,082,981	39.38%
Total expenses	20,440,473	23,706,400	10,894,488	45.96%	22,599,009	28,407,337	12,326,601	43.39%
Income (loss) from operations	(4,496,989)	(7,660,100)	(2,863,202)	37.38%	(6,496,920)	(12,462,612)	(4,325,085)	34.70%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	-	-	-	0.00%	-	-	-	-
Interest expense	(36,902)	(50,000)	-	0.00%	(11,273)	-	-	-
Transfers in	8,428,300	10,120,000	5,060,000	50.00%	10,120,000	10,120,000	5,060,000	50.00%
Loss on sale of capital assets	(156,001)	-	2,158	0.00%	(29,510)	-	(188,018)	-
Total non-operating revenue (expenses)	8,235,397	10,070,000	5,062,158	50.27%	10,079,217	10,120,000	4,871,982	48.14%
Net income (loss)	3,738,408	2,409,900	2,198,956	91.25%	3,582,297	(2,342,612)	546,897	(23.35)%
Net position – beginning	8,181,320	11,919,728	11,919,728	100.00%	11,919,728	15,548,165	15,502,025	99.70%
Net position – ending	\$ 11,919,728	\$ 14,329,628	\$ 14,118,684	98.53%	\$ 15,502,025	\$ 13,205,553	\$ 16,048,922	121.53%

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**Charter Schools**

**Rocky Mountain Deaf School** – is not borrowing at the end of the quarter. Their excess cost rate has been approved by the Colorado Department of Education. The school has built up reserves that should help with covering the timing on the excess cost approval each year.

**Collegiate Academy** – The Board of Education approved a line of credit up to \$400,000 to be repaid in FY 2018. In October 2015, the school formally closed their line of credit with the District.

**Note:** Ten of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$844,093  
Free Horizon \$687,522  
Jefferson Academy \$5,220,769  
Collegiate Academy \$852,876  
Lincoln Academy \$845,481  
Montessori Peaks \$948,382  
Mountain Phoenix \$1,114,890  
Excel Academy \$724,573  
Rocky Mountain Academy of Evergreen \$504,835  
Woodrow Wilson \$683,769  
Total = \$12,427,190

<b>Charter Schools</b>	<b>Operating Cash</b>	<b>TABOR Reserve Cash</b>	<b>Total Cash</b>
Addenbrooke Classical Academy	466,833	48,047	514,880
Free Horizon	1,106,724	90,817	1,197,541
Mountain Phoenix	598,645	120,205	718,850
New America	859,987	83,456	943,443
Compass Montessori – Wheat Ridge	571,239	71,998	643,237
Compass Montessori – Golden	787,250	97,531	884,781
Montessori Peaks	739,821	117,850	857,671
Excel Academy	1,596,125	120,968	1,717,093
Rocky Mountain Academy of Evergreen	790,743	90,757	881,500
Jefferson Academy	5,003,429	387,805	5,391,234
Collegiate Academy	394,952	85,464	480,416
Lincoln Academy	1,782,254	136,994	1,919,248
Rocky Mountain Deaf School	294,793	70,042	364,835
Two Roads	566,198	80,082	646,280
Golden view Classical Academy	635,988	0.00	635,988
Woodrow Wilson Academy	4,835,800	149,819.00	4,985,619

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended December 31, 2015**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>December 31,</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2015/2016</b>	<b>December 31,</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2014 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Adopted Budget</b>	<b>2015 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Intergovernmental revenue	\$ 44,193,552	\$ 53,711,300	\$ 28,337,239	52.76%	\$ 55,877,521	\$ 61,600,266	\$ 34,007,394	55.21%
Other revenue	9,266,486	10,000,000	5,731,386	57.31%	10,975,396	10,000,000	5,018,708	50.19%
Total revenues	<u>53,460,038</u>	<u>63,711,300</u>	<u>34,068,625</u>	<u>53.47%</u>	<u>66,852,917</u>	<u>71,600,266</u>	<u>39,026,102</u>	<u>54.51%</u>
<b>Expenditures:</b>								
Other instructional programs	53,908,852	60,328,500	29,157,117	48.33%	59,967,170	74,341,390	33,959,453	45.68%
Total expenditures	<u>53,908,852</u>	<u>60,328,500</u>	<u>29,157,117</u>	<u>48.33%</u>	<u>59,967,170</u>	<u>74,341,390</u>	<u>33,959,453</u>	<u>45.68%</u>
Excess of revenues over (under) expenditures	(448,814)	3,382,800	4,911,508	0.00%	6,885,747	(2,741,124)	5,066,649	(184.84)%
<b>Other financing sources (uses)</b>								
Capital lease	-	22,700,000	20,430,000	0.00%	21,295,000	-	-	-
Capital lease refunding	-	(22,700,000)	(15,934,147)	0.00%	(15,934,147)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>4,495,853</u>	<u>0.00%</u>	<u>5,360,853</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(448,814)	3,382,800	9,407,361	0.00%	12,246,600	(2,741,124)	5,066,649	(184.84)%
Fund balance – beginning	16,417,806	15,968,992	15,968,992	100.00%	15,968,992	28,215,592	28,215,592	100.00%
Fund balance – ending	<u>\$ 15,968,992</u>	<u>\$ 19,351,792</u>	<u>\$ 25,376,353</u>	<u>131.13%</u>	<u>\$ 28,215,592</u>	<u>\$ 25,474,468</u>	<u>\$ 33,282,241</u>	<u>130.65%</u>

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# Appendix A

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending December 31, 2015. At this time the district is over budget in the General Fund by 130.70 FTEs. Combined, the other funds are over budgeted FTEs by 62.39

**2015/2016 Budgeted vs. Actual FTE Variance Notes**

**General Fund:**

- \* Administrative net staffing is under budget by 5.5 FTE across various departments.
- \* Licensed staff is under budget by a net of 33.09 FTEs. The district is under budget in licensed FTEs at both schools and departments. There are vacancies in licensed positions at all school levels and central instructional departments. The major variances are:
  - \* Elementary schools are under budget by 16.82 FTEs. This is primarily due to teacher vacancies.
  - \* Middle schools are 5.24 FTE under budget due to teacher vacancies.
  - \* High schools are under budget by 20.43 FTEs due to vacancies in teacher.
  - \* Option schools are 7.33 FTE over their budget due to teachers and resource teachers.
  - \* Central Instructional depts are 2.07 FTE over their budget. There are small vacancies and overages across many accounts.
- \* Support staff is over budget by 169.29 FTEs. The major variances are:
  - \* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 208.93 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.
  - \* Custodial Service is under budget by 21.50 FTEs due to vacancies.
  - \* Trades Techs are under budget by 7.00 FTEs due to unfilled positions.
  - \* The remaining variance of 8.41 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

**Other Funds:**

- Overall, the district is under budget by 62.39 FTE in the other funds. The variance in each fund is:
- \* Capital Projects Fund is under budget by 2.70 FTE due to unfilled administrative positions.
  - \* Grants Fund are over budget by 18.98 FTE due to fluctuations in grant funding.
  - \* Campus Activity Fund is under budget by 4.13 FTE due to school-based decisions for support positions.
  - \* Transportation Fund is under budget by 1.58 FTE due to vacancies.
  - \* Food Service Fund is under budget by 32.42 FTEs due to conservative staffing at school sites and some unfilled positions.
  - \* Child Care Fund is under budget by 22.61 FTEs due to fluctuations in enrollment at the preschool sites.
  - \* Property Management Fund is over budget by 1.00 FTEs due to a newly hired support position.
  - \* Employee Benefits Fund is under budget by 2.00 FTEs due to a vacant position.
  - \* Technology Fund has 16.94 vacancies due to turnover in positions that are currently being refilled.

**2014/2015 and 2015/2016 Two-Year Actual Comparison Notes**

**General Fund:**

- \* **Administrative** FTEs increased by a net of 13.00 FTEs from the prior year. The increase was due to movement between the General Fund and the Grants Fund in Student Engagement and the reorganization of ERD.
- \* **Licensed** FTEs increased by 137.05 to the prior year. This is due to school based decision with SBB and tuition kindergarten moving into the general fund. There was a large increase in teachers, resource teachers and deans.
- \* **Support** FTEs increased by a net of 65.58 from the prior year due department decisions to purchase additional discretionary staff and filling positions that had previously been vacant.

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance			
<b>Administration:</b>									
Superintendent	1.00	1.00	-	1.00	1.00	-	0.00	0.00	
Chief Officer	7.00	6.00	(1.00)	7.00	6.00	(1.00)	0.00	0.00	
Executive Director	8.50	6.50	(2.00)	7.50	6.50	(1.00)	(1.00)	0.00	
Principal	141.00	141.00	-	138.00	138.00	-	(3.00)	(3.00)	
Director	34.50	34.50	-	38.50	38.00	(0.50)	4.00	3.50	
Assistant Director	13.00	13.50	0.50	12.00	14.00	2.00	(1.00)	0.50	
Supervisor	3.00	3.00	-	3.00	3.00	-	0.00	0.00	
Assistant Principal	130.00	130.00	-	132.50	132.50	-	2.50	2.50	
Manager	31.00	31.50	0.50	32.50	30.00	(2.50)	1.50	(1.50)	
Technical Specialist	33.00	25.00	(8.00)	33.00	28.00	(5.00)	0.00	3.00	
Counselor	0.00	0.00	-	1.00	1.00	-	1.00	1.00	
Coordinator - Administrative	5.50	6.00	0.50	6.00	9.00	3.00	0.50	3.00	
Resource Specialist	1.00	0.00	(1.00)	1.00	1.00	-	0.00	1.00	
Administrator	3.50	3.00	(0.50)	4.50	5.00	0.50	1.00	2.00	
Administrative Assistant	10.00	10.00	-	12.00	11.00	(1.00)	2.00	1.00	
Investigator	2.00	2.00	-	2.00	2.00	-	0.00	0.00	
<b>Total Administration</b>	<b>424.00</b>	<b>413.00</b>	<b>(11.00)</b>	<b>431.50</b>	<b>426.00</b>	<b>(5.50)</b>	<b>7.50</b>	<b>13.00</b>	



**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance			
<b>Licensed:</b>									
Teacher	4,192.36	4,142.93	(49.43)	4,265.51	4217.89	(47.63)	73.15	74.95	
Counselor	137.40	136.40	(1.00)	139.50	143.92	4.42	2.10	7.52	
Teacher Librarian	115.53	113.43	(2.10)	113.63	112.35	(1.28)	(1.90)	(1.08)	
Coordinator - Licensed	17.75	11.92	(5.83)	15.75	10.75	(5.00)	(2.00)	(1.17)	
Dean	2.00	2.00	-	13.00	12.00	(1.00)	11.00	10.00	
Resource Teachers	62.00	56.67	(5.33)	95.57	101.00	5.43	33.57	44.33	
Instructional Coach	114.40	106.27	(8.13)	84.26	103.51	19.25	(30.14)	(2.76)	
Peer Evaluator	4.00	5.01	1.01	4.00	0.00	(4.00)	0.00	(5.01)	
Physical Therapist	12.50	12.50	-	12.50	12.50	-	0.00	0.00	
Occupational Therapist	28.50	25.85	(2.65)	28.50	30.00	1.50	0.00	4.15	
Nurse	38.00	39.21	1.21	38.00	37.00	(1.00)	0.00	(2.21)	
Psychologist	56.20	51.20	(5.00)	58.10	54.50	(3.60)	1.90	3.30	
Social Worker	72.80	73.50	0.70	79.50	79.70	0.20	6.70	6.20	
Audiologist	4.50	4.50	-	4.50	3.50	(1.00)	0.00	(1.00)	
Speech Therapist	120.90	114.00	(6.90)	120.90	115.70	(5.20)	0.00	1.70	
Certificated - Hourly	18.61	14.61	(4.00)	6.92	12.74	5.82	(11.69)	(1.87)	
<b>Total Licensed</b>	<b>4,997.45</b>	<b>4,910.00</b>	<b>(87.45)</b>	<b>5,080.14</b>	<b>5,047.05</b>	<b>(33.09)</b>	<b>82.69</b>	<b>137.05</b>	

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance			
<b>Support:</b>									
Accountant I	1.00	1.00	-	0.00	0.00	-	(1.00)	(1.00)	
Coordinator - Classified	23.13	22.71	(0.42)	0.00	1.00	1.00			
Specialist - Classified	1.67	1.00	(0.67)	23.13	24.50	1.37	21.46	23.50	
Buyer	92.50	83.75	(8.75)	1.00	1.00	-	(91.50)	(82.75)	
Technicians Classified	16.00	15.00	(1.00)	89.50	80.80	(8.70)	73.50	65.80	
Group Leader	331.10	331.50	0.40	16.00	15.00	(1.00)	(315.10)	(316.50)	
School Secretary	22.00	21.80	(0.20)	336.25	334.25	(2.00)	314.25	312.45	
Secretary	1.00	1.00	-	19.80	21.00	1.20	18.80	20.00	
Clerk	2.00	2.00	-	1.00	1.00	-	(1.00)	(1.00)	
Buyer Assistant	516.28	598.91	82.63	2.00	0.00	(2.00)	(514.28)	(598.91)	
Paraprofessional*	58.57	57.80	(0.77)	490.70	648.50	157.80	432.13	590.70	
Special Interpreter/Tutor*	35.37	33.20	(2.17)	62.35	63.04	0.69	26.98	29.84	
Para-Educator*	80.65	82.54	1.89	35.32	35.70	0.38	(45.33)	(46.85)	
Clinic Aides*	143.00	138.00	(5.00)	74.19	85.22	11.03	(68.81)	(52.78)	
Trades Technician	9.00	10.00	1.00	146.00	139.00	(7.00)	137.00	129.00	
Security Officer	12.00	9.00	(3.00)	11.00	12.00	1.00	(1.00)	3.00	
Alarm Monitor	468.00	466.25	(1.75)	9.00	8.00	(1.00)	(459.00)	(458.25)	
Custodian	67.00	66.00	(1.00)	468.00	446.50	(21.50)	401.00	380.50	
Campus Supervisor	2.51	2.00	(0.51)	73.08	72.09	(0.99)	70.57	70.09	
Food Services Manager*	2.35	3.19	0.84	2.50	2.00	(0.50)	0.15	(1.19)	
Food Serv. Hourly Worker*	0.00	0.00	-	0.35	3.57	3.22	0.35	3.57	
Classified - Hourly*	43.13	69.00	25.87	50.77	87.08	36.31	7.64	18.08	
<b>Total Support</b>	<b>1,928.26</b>	<b>2,015.65</b>	<b>87.39</b>	<b>1,911.94</b>	<b>2,081.23</b>	<b>169.29</b>	<b>(16.32)</b>	<b>65.58</b>	
<b>Total General Fund</b>	<b>7,349.71</b>	<b>7,338.65</b>	<b>(11.06)</b>	<b>7,423.58</b>	<b>7,554.28</b>	<b>130.70</b>	<b>73.87</b>	<b>215.63</b>	

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

Other Funds	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance		
Capital Project Funds								
Administration	19.50	15.50	(4.00)	19.50	15.00	(4.50)	-	(0.50)
Licensed	-	-	-	-	-	-	-	-
Support	3.00	4.50	1.50	3.00	4.80	1.80	-	0.30
<b>Total Capital Project Funds</b>	<b>22.50</b>	<b>20.00</b>	<b>(2.50)</b>	<b>22.50</b>	<b>19.80</b>	<b>(2.70)</b>	<b>-</b>	<b>(0.20)</b>
Grant Fund								
Administration	27.00	32.00	5.00	32.00	28.25	(3.75)	5.00	(3.75)
Licensed	238.00	263.70	25.70	216.00	230.44	14.44	(22.00)	(33.26)
Support	384.00	405.37	21.37	432.00	440.29	8.29	48.00	34.92
<b>Total Grant Fund</b>	<b>649.00</b>	<b>701.07</b>	<b>52.07</b>	<b>680.00</b>	<b>698.98</b>	<b>18.98</b>	<b>31.00</b>	<b>(2.09)</b>
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	1.25	1.25	-	2.38	2.38	-	1.13
Support	25.00	41.68	16.68	25.00	18.49	(6.51)	-	(23.19)
<b>Total Campus Activity Fund</b>	<b>25.00</b>	<b>42.93</b>	<b>17.93</b>	<b>25.00</b>	<b>20.87</b>	<b>(4.13)</b>	<b>-</b>	<b>(22.07)</b>
Transportation Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	362.18	359.01	(3.17)	364.18	362.60	(1.58)	2.00	3.59
<b>Total Transportation Fund</b>	<b>368.18</b>	<b>365.01</b>	<b>(3.17)</b>	<b>370.18</b>	<b>368.60</b>	<b>(1.58)</b>	<b>2.00</b>	<b>3.59</b>
Food Service Fund								
Administration	15.00	16.00	1.00	15.00	14.00	(1.00)	-	(2.00)
Licensed	-	-	-	-	-	-	-	-
Support	316.50	307.08	(9.42)	316.50	285.08	(31.42)	-	(22.00)
<b>Total Food Service Fund</b>	<b>331.50</b>	<b>323.08</b>	<b>(8.42)</b>	<b>331.50</b>	<b>299.08</b>	<b>(32.42)</b>	<b>-</b>	<b>(24.00)</b>
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	39.30	45.50	6.20	39.30	43.50	4.20	-	(2.00)
Support	319.60	329.45	9.85	293.80	266.99	(26.81)	(25.80)	(62.46)
<b>Total Child Care Fund</b>	<b>358.90</b>	<b>374.95</b>	<b>16.05</b>	<b>333.10</b>	<b>310.49</b>	<b>(22.61)</b>	<b>(25.80)</b>	<b>(64.46)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance		
<b>Other Funds</b>								
Property Management Fund								
Administration	0.50	-	(0.50)	0.50	0.50	-	-	0.50
Licensed	-	-	-	-	-	-	-	-
Support	2.00	3.00	1.00	2.00	3.00	1.00	-	-
<b>Total Property Management Fund</b>	<b>2.50</b>	<b>3.00</b>	<b>0.50</b>	<b>2.50</b>	<b>3.50</b>	<b>1.00</b>	<b>-</b>	<b>0.50</b>
Employee Benefits Fund								
Administration	-	-	-	1.00	-	(1.00)	1.00	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	-	(1.00)	-	(1.00)
<b>Total Employee Benefits Fund</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>(2.00)</b>	<b>1.00</b>	<b>(1.00)</b>
Insurance Reserve Fund								
Administration	3.00	3.00	-	3.00	3.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	3.00	3.00	-	-	-
<b>Total Insurance Reserve Fund</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
Technology Fund								
Administration	99.75	91.75	(8.00)	106.35	97.75	(8.60)	6.60	6.00
Licensed	-	1.00	1.00	-	0.50	0.50	-	(0.50)
Support	43.97	38.85	(5.12)	49.96	41.13	(8.84)	5.99	2.28
<b>Total Technology Fund</b>	<b>143.72</b>	<b>131.60</b>	<b>(12.12)</b>	<b>156.31</b>	<b>139.38</b>	<b>(16.94)</b>	<b>12.59</b>	<b>7.78</b>
Central Services Fund								
Administration	2.00	2.00	-	2.50	2.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	12.00	9.40	(2.60)	10.00	10.00	-	(2.00)	0.60
<b>Total Central Services Fund</b>	<b>14.00</b>	<b>11.40</b>	<b>(2.60)</b>	<b>12.50</b>	<b>12.50</b>	<b>-</b>	<b>(1.50)</b>	<b>1.10</b>
<b>Other Funds</b>								
Administration	172.75	166.25	(6.50)	185.85	167.00	(18.85)	13.10	0.75
Licensed	277.30	311.45	34.15	255.30	276.81	21.51	(22.00)	(34.64)
Support	1,472.25	1,502.34	30.09	1,500.44	1,435.38	(65.06)	28.19	(66.96)
<b>Total FTEs Other Funds</b>	<b>1,922.30</b>	<b>1,980.04</b>	<b>57.74</b>	<b>1,941.59</b>	<b>1,879.20</b>	<b>(62.39)</b>	<b>19.29</b>	<b>(100.85)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2015**

	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/14 Actuals	Variance	Revised Budget	12/31/15 Actuals	Variance		
<b>Other Funds</b>								
<b>ALL Funds</b>								
Administration	596.75	579.25	(17.50)	617.35	593.00	(24.35)	20.60	13.75
Licensed	5,274.75	5,221.45	(53.30)	5,335.44	5,323.87	(11.58)	60.69	102.41
Support	3,400.51	3,517.99	117.48	3,412.38	3,516.61	104.23	11.87	(1.38)
<b>Total FTEs ALL Funds</b>	<b>9,272.01</b>	<b>9,318.69</b>	<b>46.68</b>	<b>9,365.17</b>	<b>9,433.48</b>	<b>68.31</b>	<b>93.16</b>	<b>114.78</b>

**Notes:**

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

# Appendix B

Jefferson County School District  
Quarterly Financial Report for the Quarter Ended December 31, 2015

**Flag Program Criteria – 2015/2016**

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.  
**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

# Appendix C





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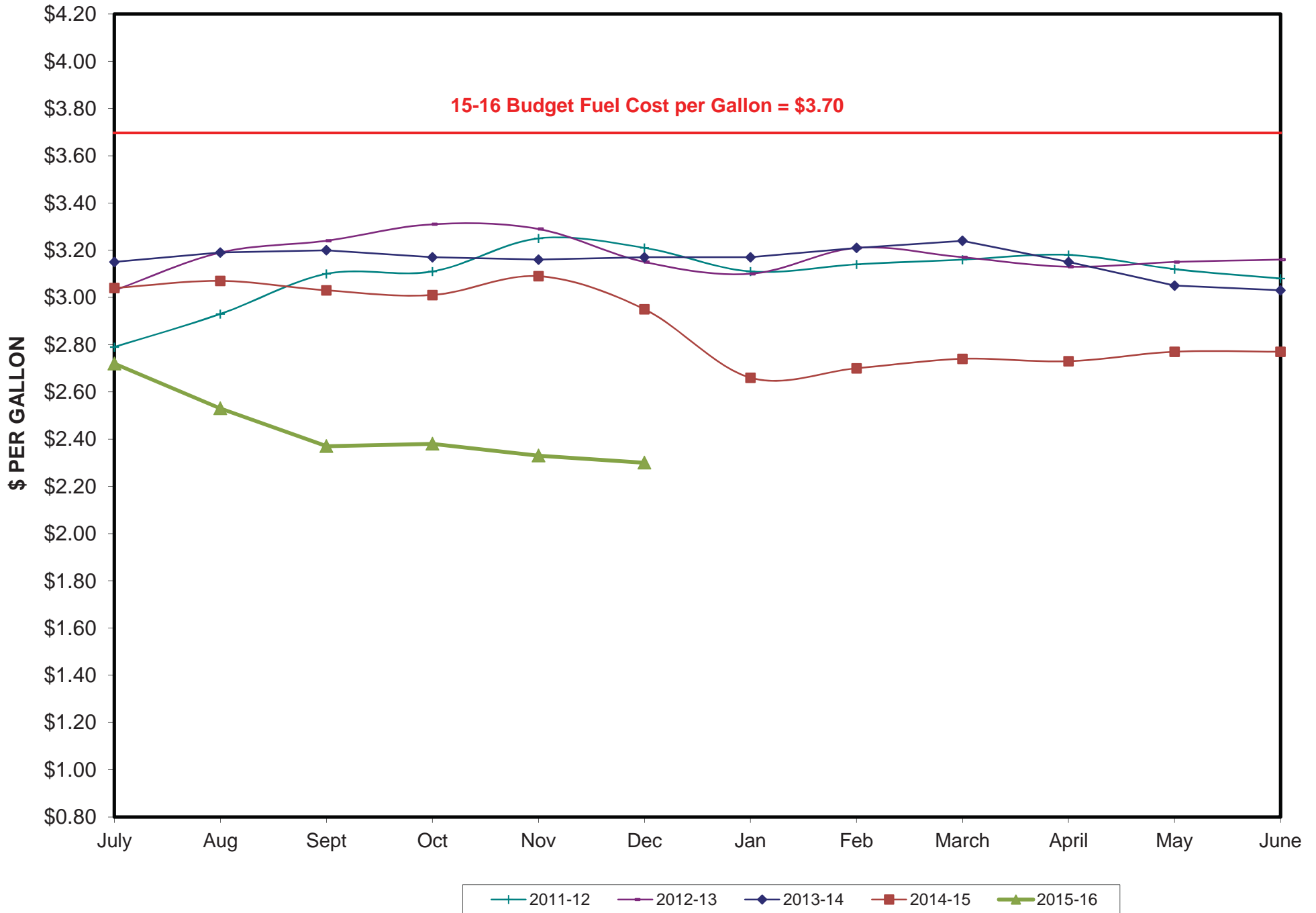
## Performance Indicators December 31, 2015

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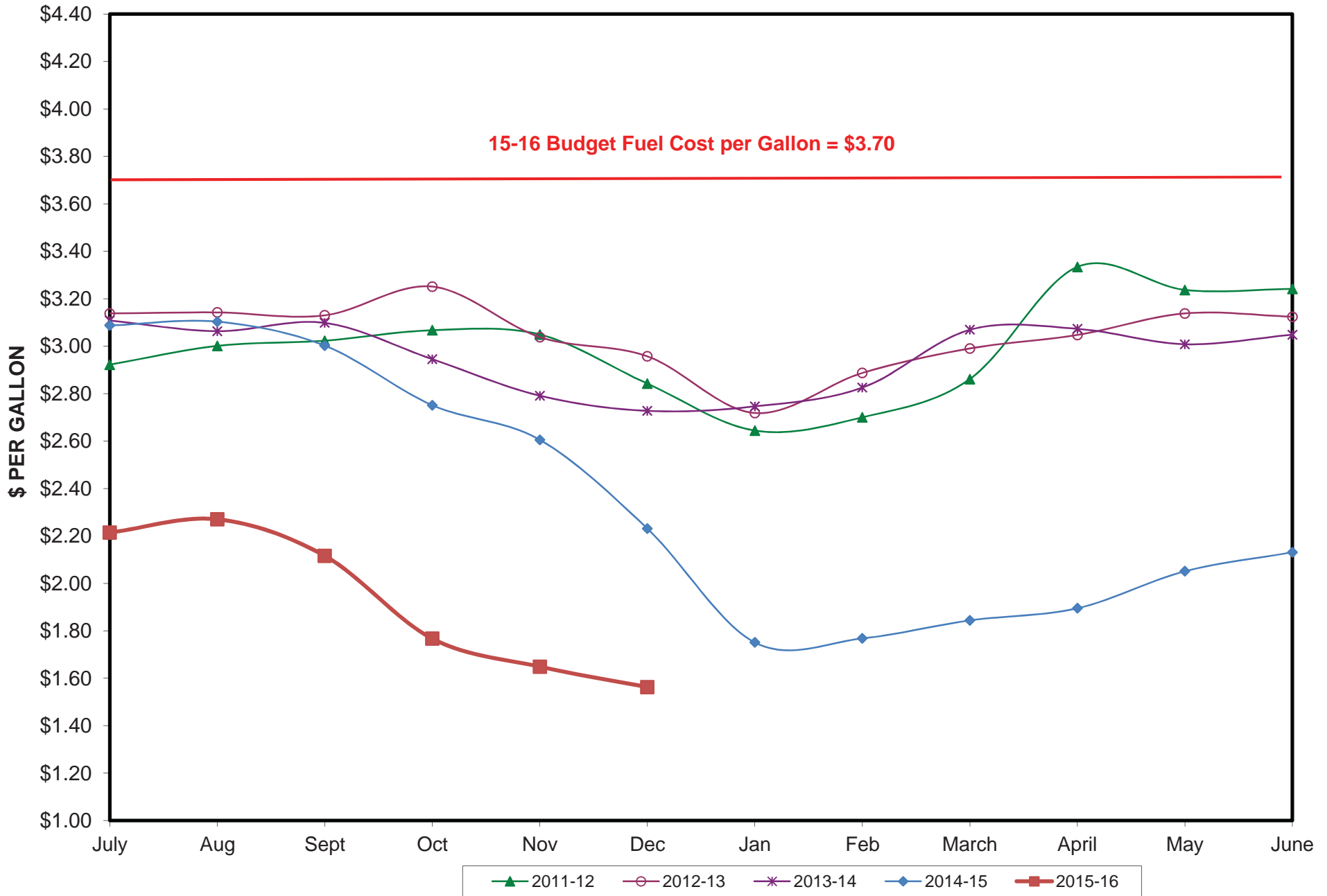
The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C-1 to C-2  
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3  
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4  
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



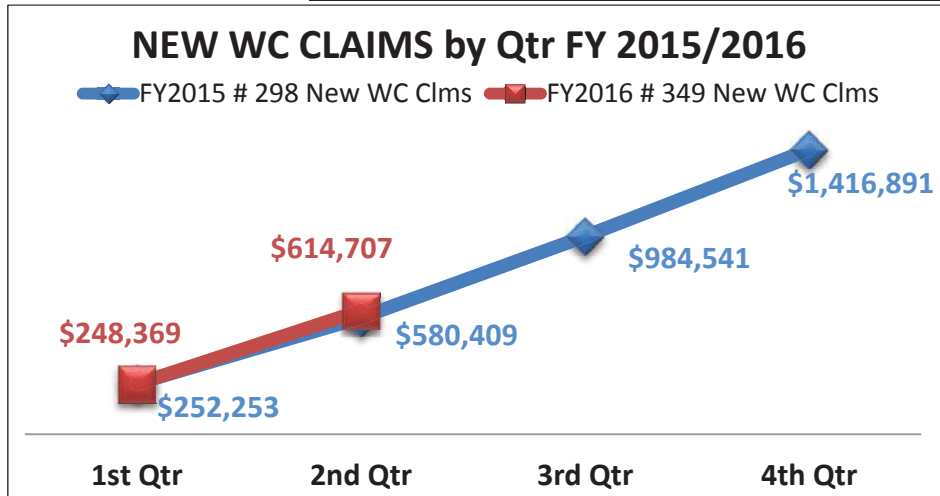
**Food and Nutrition Services  
Average Daily Meal Comparison  
2nd Quarter For FY 2015/2016**

<b>Month/Year</b>	<b>Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>ADP % Gain or (Loss)</b>	<b>Market Share %</b>
August-14	10	386,488	38,649		49.13%
September-14	21	971,748	46,274		58.82%
October-14	23	1,113,576	48,416		61.55%
November-14	15	729,275	48,618		61.80%
December-14	15	683,160	45,544		57.89%
<b>Aug-June 15</b>	<b>84</b>	<b>3,884,247</b>	<b>46,241</b>	<b>5.46%</b>	<b>58.78%</b>
August-15	11	416,112	37,828		48.48%
September-15	21	950,980	45,285		58.03%
October-15	22	1,020,618	46,392		59.45%
November-15	16	757,564	47,348		60.68%
December-15	14	583,571	41,684		53.42%
<b>Aug-June 16</b>	<b>84</b>	<b>3,728,845</b>	<b>44,391</b>	<b>-4.00%</b>	<b>56.89%</b>
<b>Difference</b>	<b>0</b>	<b>-155,401</b>	<b>-1,850</b>	<b>-9.46%</b>	<b>-1.89%</b>

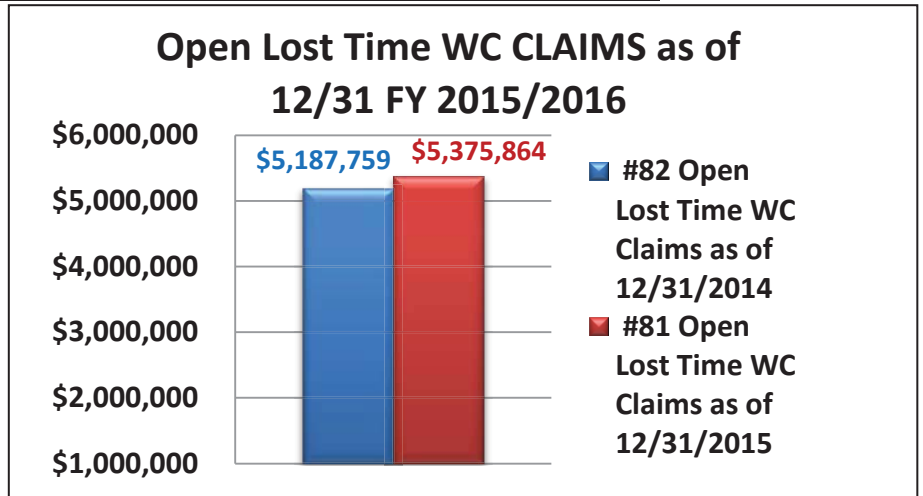
Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

# RISK MANAGEMENT FY2015 SECOND QUARTERLY REPORT

## WORKERS' COMPENSATION FY2015/2016 PROGRAM COMPARISON



**FY 2015**  
 ALL OPEN WC CLAIMS as of 12/31/2014 #150  
 \$5,343,699 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$972/\$13,212  
 4.71 WC Claims/Incidents/100 Employees (cumulative)  
 2167 FY 2015 Lost Work Days



**FY 2016**  
 ALL OPEN WC CLAIMS as of 12/31/2015 #136  
 \$5,607,451 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$981/\$10,209  
 5.34 WC Claims/Incidents/100 Employees (cumulative)  
 2008 FY 2016 Lost Work Days

**Property Program Activity/Status as of 12/31/2015:**

The District experienced 17 property loss incidents during the 2nd quarter of FY 2015/2016 at an incurred cost of \$24,626. For the same period in FY 2014/2015 the District also experienced 17 incidents at an incurred cost of approximately \$97,872. The increase in costs during this period was attributed to a large freeze event that the District experienced last winter.

**Automobile Program Activity/Status as of 12/31/2015:**

During the 2nd quarter of FY 2015/2016, 71 automobile incidents occurred with incurred costs of \$78,666. 63 automobile incidents occurred during the 2nd quarter of FY 2014/2015 with incurred costs of \$48,480. The increase in costs during this period is attributed to winter driving incidents this current winter.

**Liability Program Activity/Status as of 12/31/2015:**

The District experienced 10 liability incidents during the 2nd quarter of FY 2015/2016 with incurred costs estimated at a \$9,261. During the same period of FY 2014/2015 the District also experienced 10 liability incidents with incurred costs of approximately \$25,354. The cost difference is attributed to damage to an employee vehicle involving a construction project during a large snow/freeze event last winter.

# Appendix D

**Appendix D**  
**Glossary of General Fund Expense Description**

**Description of Expense Line**

<b><u>General Administration</u></b>		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<b><u>School Administration</u></b>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<b><u>General Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<b><u>Special Education Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<b><u>Instructional Support</u></b>		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

**Appendix D**  
**Glossary of General Fund Expense Description**

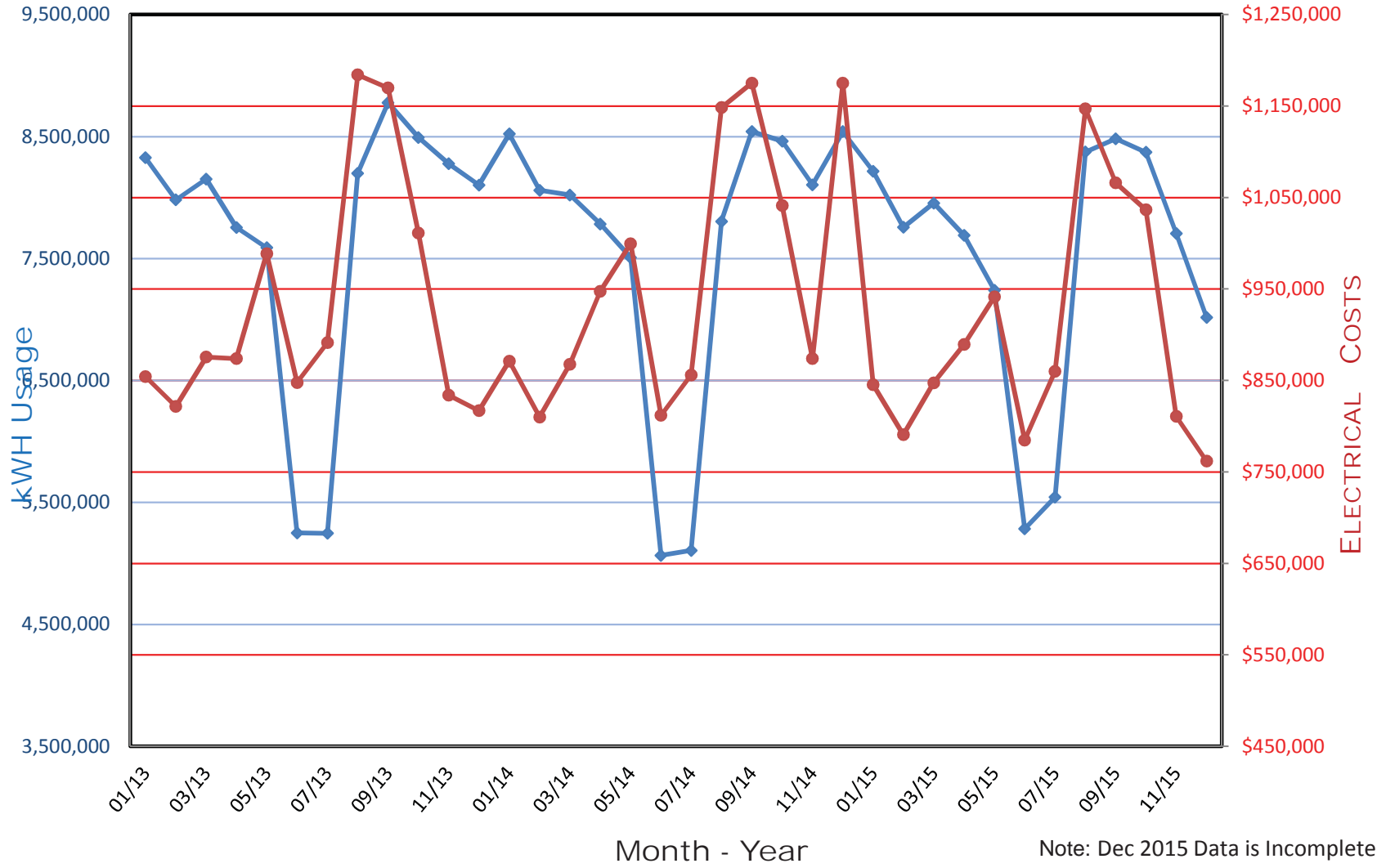
	<ul style="list-style-type: none"> <li>– Curriculum Development and Training</li> <li>Salaries, benefits and other expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Central Athletics</li> <li>Career and Technical Education</li> <li>Division of Instruction</li> <li>Online Education</li> <li>I2a Learning</li> <li>Assessment and Research</li> <li>Instructional Technology</li> <li>Grants Management</li> </ul>
<b><u>Operations and Maintenance</u></b>		
	<ul style="list-style-type: none"> <li>– Utilities and Energy Management</li> <li>Salaries, benefits and utility expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Natural Gas</li> <li>Propane</li> <li>Electricity</li> <li>Voice Communication Lines</li> <li>Water and Sanitation</li> <li>Storm Water</li> <li>Energy Management</li> </ul>
	<ul style="list-style-type: none"> <li>– Custodial</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Custodians</li> <li>Trades Technicians</li> <li>Substitute Custodians</li> </ul>
	<ul style="list-style-type: none"> <li>– Facilities</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Zone facility support</li> <li>Care &amp; Upkeep of Grounds and Equipment</li> <li>Environmental Compliance</li> <li>Funded Work Orders</li> <li>Network and Data Administration</li> </ul>
	<ul style="list-style-type: none"> <li>– School Site Supervision</li> <li>Salaries and benefits supporting this function.</li> </ul>	<ul style="list-style-type: none"> <li>Safety &amp; Security</li> <li>Campus Supervisors</li> </ul>
<b><u>Transportation</u></b>	<b>PRIOR YEAR ONLY</b> Salaries, benefits, fuel, maintenance for District bus services.	



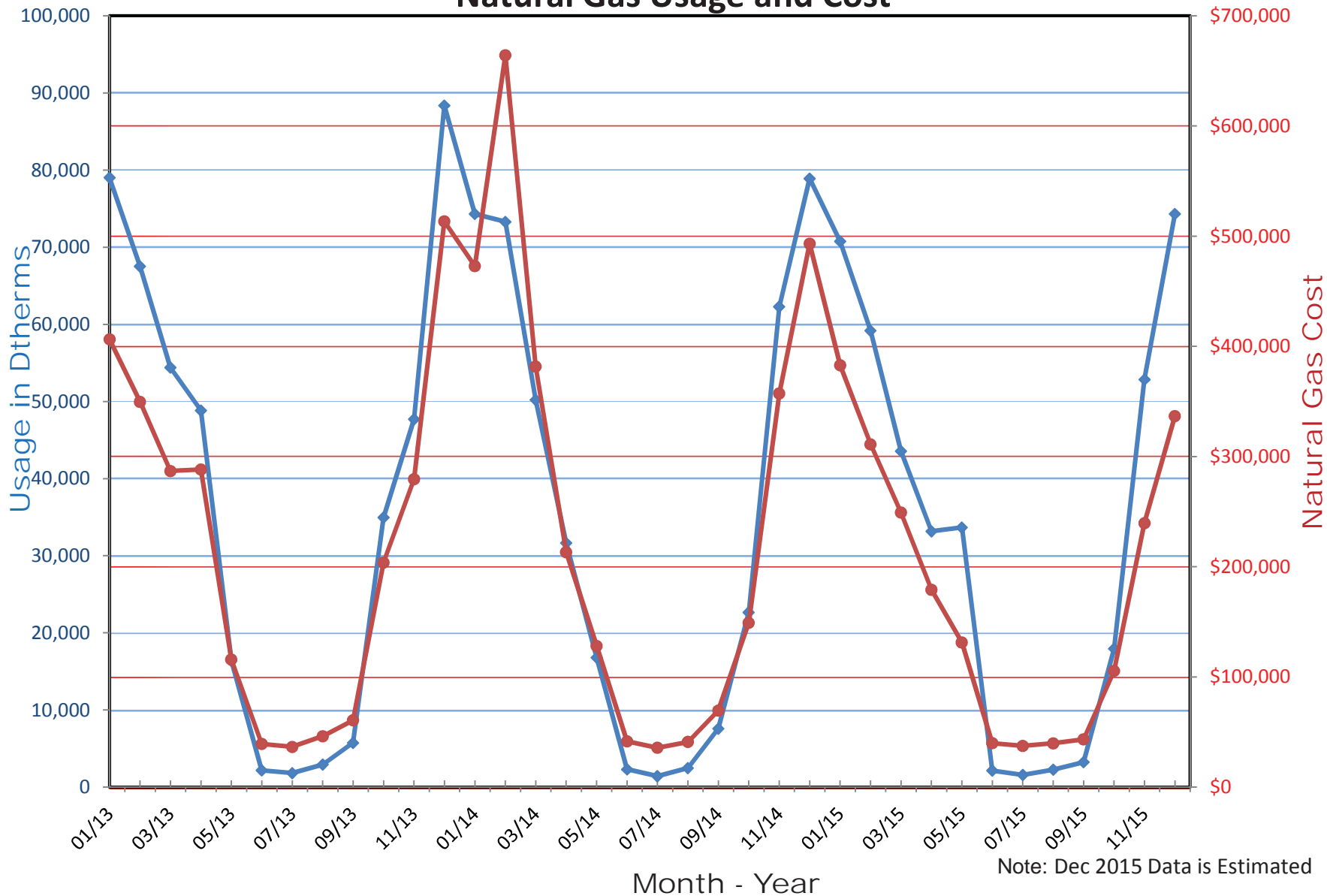
# Appendix E

# Jefferson County Public Schools Electrical Usage and Cost

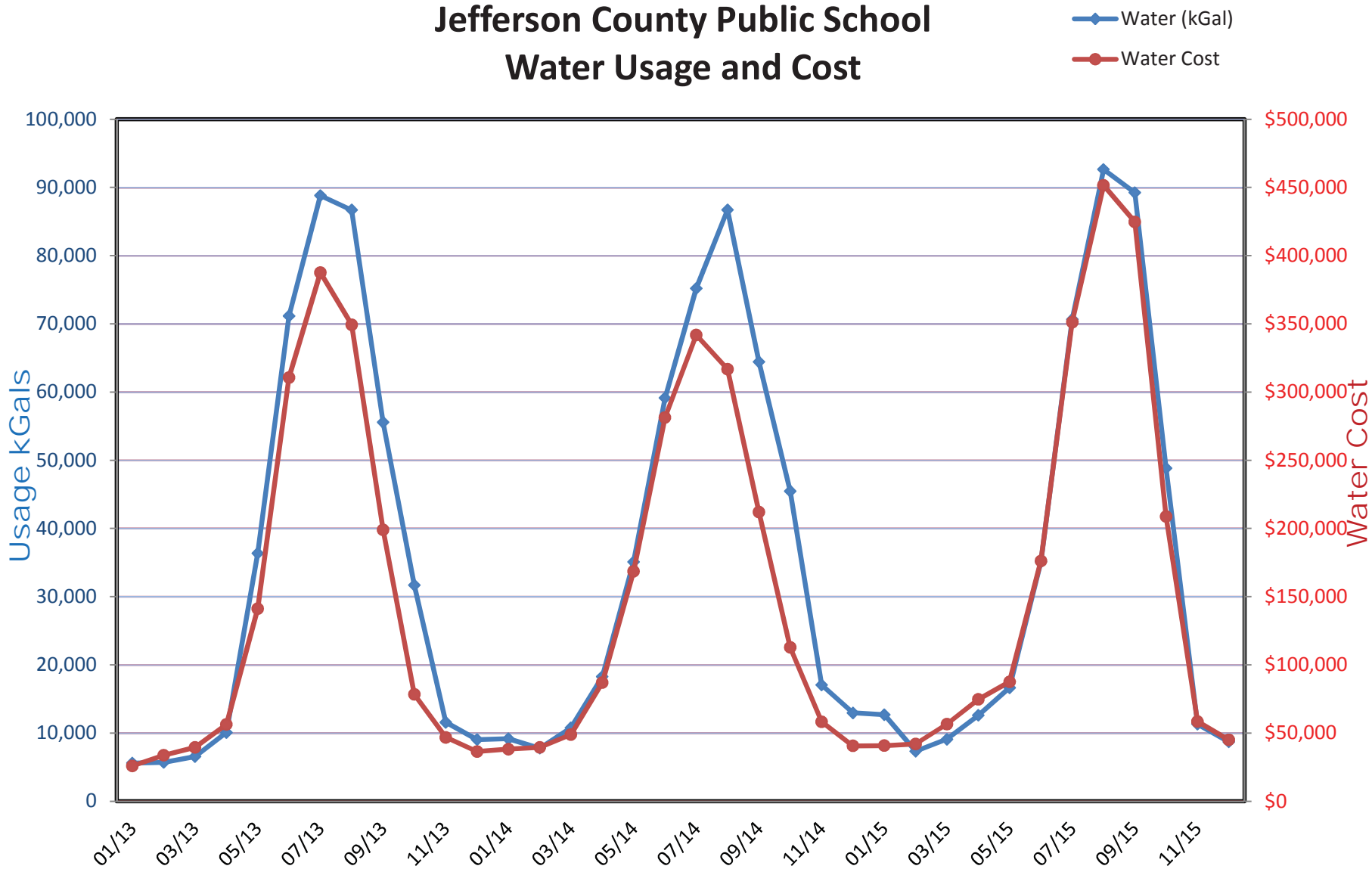
—◆— Electricity (kWh)  
—●— Total Elec Cost



# Jefferson County Public School Natural Gas Usage and Cost



# Jefferson County Public School Water Usage and Cost



Note: Sept, Oct, Nov 2015 Data is Incomplete  
Dec 2015 Data is Estimated

# Appendix F

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School  
For the quarter ended December 31, 2015**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>December 31,</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2015/2016</b>	<b>December 31,</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2014 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2015 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Addenbrooke Classical Academy</b>								
Revenue	\$ 801,213	\$ 1,803,049	\$ 933,244	51.76%	\$ 2,130,041	\$ 3,453,143	\$ 1,779,926	51.55%
Expenditures	827,640	1,719,831	795,643	46.26%	1,672,654	3,284,747	1,589,521	48.39%
Fund balance – beginning	-	(26,427)	(26,427)	100.00%	(26,427)	430,960	430,960	100.00%
Fund balance – ending	\$ (26,427)	\$ 56,791	\$ 111,174	195.76%	\$ 430,960	\$ 599,356	\$ 621,365	103.67%
<b>Collegiate Academy</b>								
Revenue	\$ 2,797,035	\$ 3,314,475	\$ 1,683,686	50.80%	\$ 3,307,884	\$ 3,089,861	\$ 1,621,977	52.49%
Expenditures	2,954,634	3,118,852	1,367,821	43.86%	2,972,793	3,061,581	1,354,812	44.25%
Fund balance – beginning	760,319	602,720	602,720	100.00%	602,720	937,811	937,811	100.00%
Fund balance – ending	\$ 602,720	\$ 798,343	\$ 918,585	115.06%	\$ 937,811	\$ 966,091	\$ 1,204,976	124.73%
<b>Compass Montessori - Wheat Ridge</b>								
Revenue	\$ 2,353,603	\$ 2,537,929	\$ 1,448,590	57.08%	\$ 2,696,284	\$ 2,802,351	\$ 1,562,529	55.76%
Expenditures	2,245,841	2,537,386	1,281,664	50.51%	2,643,974	2,802,377	1,319,496	47.08%
Fund balance – beginning	124,210	231,972	231,972	100.00%	231,972	284,282	284,282	100.00%
Fund balance – ending	\$ 231,972	\$ 232,515	\$ 398,898	171.56%	\$ 284,282	\$ 284,256	\$ 527,315	185.51%
<b>Compass Montessori - Golden</b>								
Revenue	\$ 3,109,383	\$ 3,603,726	\$ 1,986,533	55.12%	\$ 3,827,961	\$ 3,884,208	\$ 2,078,949	53.52%
Expenditures	3,031,135	3,156,836	1,670,246	52.91%	3,590,044	3,434,931	1,751,239	50.98%
Fund balance – beginning	983,692	1,061,940	1,061,940	100.00%	1,061,940	1,299,857	1,299,857	100.00%
Fund balance – ending	\$ 1,061,940	\$ 1,508,830	\$ 1,378,227	91.34%	\$ 1,299,857	\$ 1,749,134	\$ 1,627,567	93.05%
<b>Excel</b>								
Revenue	\$ 3,949,472	\$ 4,540,571	\$ 2,368,300	52.16%	\$ 4,612,350	\$ 5,134,221	\$ 2,474,394	48.19%
Expenditures	4,001,633	4,122,596	2,245,907	54.48%	4,373,048	4,505,514	2,153,255	47.79%
Fund balance – beginning	1,780,176	1,728,015	1,728,015	100.00%	1,728,015	1,967,317	1,967,317	100.00%
Fund balance – ending	\$ 1,728,015	\$ 2,145,990	\$ 1,850,408	86.23%	\$ 1,967,317	\$ 2,596,024	\$ 2,288,456	88.15%

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School  
For the quarter ended December 31, 2015**

<b>Free Horizon</b>									
Revenue	\$ 2,889,689	\$ 3,606,007	\$ 1,832,952	50.83%	\$ 3,423,827	\$ 4,138,600	\$ 1,980,846	47.86%	
Expenditures	2,808,958	3,139,902	1,428,552	45.50%	3,132,224	3,679,203	1,724,114	46.86%	
Fund balance – beginning	1,083,766	1,164,497	1,164,497	100.00%	1,164,497	1,456,100	1,456,100	100.00%	
Fund balance – ending	\$ 1,164,497	\$ 1,630,602	\$ 1,568,897	96.22%	\$ 1,456,100	\$ 1,915,497	\$ 1,712,832	89.42%	
<b>Golden View Classical Academy</b>									
Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 4,210,217	\$ 2,142,227	102.81%	
Expenditures	-	-	-	0.00%	-	3,545,956	1,511,205	95.82%	
Fund balance – beginning	-	-	-	0.00%	-	-	-	100.00%	
Fund balance – ending	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 664,261	\$ 631,022	132.70%	
<b>Jefferson Academy</b>									
Revenue	\$ 11,400,003	\$ 34,220,270	\$ 28,152,533	82.27%	\$ 35,180,497	\$ 15,419,543	\$ 7,907,878	51.28%	
Expenditures	10,858,976	29,753,620	22,399,724	75.28%	28,510,555	15,069,545	6,710,190	44.53%	
Fund balance – beginning	1,731,021	2,272,048	2,272,048	100.00%	2,272,048	8,941,990	8,941,990	100.00%	
Fund balance – ending	\$ 2,272,048	\$ 6,738,698	\$ 8,024,857	119.09%	\$ 8,941,990	\$ 9,291,988	\$ 10,139,678	109.12%	
<b>Lincoln Academy</b>									
Revenue	\$ 4,367,462	\$ 5,232,528	\$ 2,769,993	52.94%	\$ 5,258,783	\$ 5,572,277	\$ 3,063,142	54.97%	
Expenditures	4,804,167	4,959,658	2,371,171	47.81%	4,836,818	5,415,441	2,495,497	46.08%	
Fund balance – beginning	2,028,958	1,592,253	1,592,253	100.00%	1,592,253	2,014,218	2,014,218	100.00%	
Fund balance – ending	\$ 1,592,253	\$ 1,865,123	\$ 1,991,075	106.75%	\$ 2,014,218	\$ 2,171,054	\$ 2,581,863	118.92%	
<b>Montessori Peaks</b>									
Revenue	\$ 3,819,622	\$ 4,355,365	\$ 2,288,549	52.55%	\$ 4,472,907	\$ 4,583,056	\$ 2,394,690	52.25%	
Expenditures	3,910,682	4,343,546	2,119,168	48.79%	4,456,163	4,638,100	2,191,339	47.25%	
Fund balance – beginning	1,468,582	1,377,522	1,377,522	100.00%	1,377,522	1,394,266	1,394,266	100.00%	
Fund balance – ending	\$ 1,377,522	\$ 1,389,341	\$ 1,546,903	111.34%	\$ 1,394,266	\$ 1,339,222	\$ 1,597,617	119.29%	
<b>Mountain Phoenix</b>									
Revenue	\$ 3,454,871	\$ 4,476,054	\$ 2,382,881	53.24%	\$ 5,391,524	\$ 5,055,756	\$ 2,711,437	53.63%	
Expenditures	4,226,006	3,953,942	1,994,165	50.43%	4,402,862	4,986,027	2,715,074	54.45%	
Fund balance – beginning	1,609,863	838,728	838,728	100.00%	838,728	1,827,390	1,827,390	100.00%	
Fund balance – ending	\$ 838,728	\$ 1,360,840	\$ 1,227,444	90.20%	\$ 1,827,390	\$ 1,897,119	\$ 1,823,753	96.13%	
<b>New America</b>									
Revenue	\$ 1,881,573	\$ 2,381,180	\$ 1,370,813	57.57%	\$ 3,142,510	\$ 2,989,325	\$ 1,174,953	39.30%	
Expenditures	1,774,511	2,127,200	1,029,724	48.41%	2,560,124	2,680,251	955,944	35.67%	
Fund balance – beginning	(32,192)	74,870	74,870	100.00%	74,870	657,256	657,256	100.00%	
Fund balance – ending	\$ 74,870	\$ 328,850	\$ 415,959	126.49%	\$ 657,256	\$ 966,330	\$ 876,265	90.68%	

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School  
For the quarter ended December 31, 2015**

Rocky Mountain Evergreen									
Revenue	\$ 3,299,231	\$ 3,379,163	\$ 1,784,014	52.79%	\$ 3,500,863	\$ 3,958,766	\$ 2,004,493	50.63%	
Expenditures	3,335,539	3,130,300	1,740,271	55.59%	3,409,049	3,664,018	1,907,862	52.07%	
Fund balance – beginning	1,054,611	1,018,303	1,018,303	100.00%	1,018,303	1,110,117	1,110,117	100.00%	
Fund balance – ending	<u>\$ 1,018,303</u>	<u>\$ 1,267,166</u>	<u>\$ 1,062,046</u>	<u>83.81%</u>	<u>\$ 1,110,117</u>	<u>\$ 1,404,865</u>	<u>\$ 1,206,748</u>	<u>85.90%</u>	
Rocky Mountain Deaf School									
Revenue	\$ 2,142,055	\$ 2,122,779	\$ 1,004,131	47.30%	\$ 2,415,135	\$ 2,165,203	\$ 992,437	45.84%	
Expenditures	2,426,827	2,121,016	1,057,040	49.84%	2,180,409	2,164,979	1,131,823	52.28%	
Fund balance – beginning	432,437	147,665	147,665	100.00%	147,665	382,391	382,391	100.00%	
Fund balance – ending	<u>\$ 147,665</u>	<u>\$ 149,428</u>	<u>\$ 94,756</u>	<u>63.41%</u>	<u>\$ 382,391</u>	<u>\$ 382,615</u>	<u>\$ 243,005</u>	<u>63.51%</u>	
Two Roads High School									
Revenue	\$ 2,743,022	\$ 2,740,343	\$ 1,579,531	57.64%	\$ 3,075,546	\$ 3,734,637	\$ 1,907,705	51.08%	
Expenditures	2,626,654	2,777,998	1,387,996	49.96%	2,841,356	3,528,024	1,750,355	49.61%	
Fund balance – beginning	111,371	227,739	227,739	100.00%	227,739	461,929	461,929	100.00%	
Fund balance – ending	<u>\$ 227,739</u>	<u>\$ 190,084</u>	<u>\$ 419,274</u>	<u>220.57%</u>	<u>\$ 461,929</u>	<u>\$ 668,542</u>	<u>\$ 619,279</u>	<u>92.63%</u>	
Woodrow Wilson Academy									
Revenue	\$ 4,451,804	\$ 5,577,012	\$ 2,912,875	52.23%	\$ 5,711,805	\$ 5,919,130	\$ 3,228,519	54.54%	
Expenditures	4,075,649	5,344,470	2,202,172	41.20%	4,319,244	5,807,111	2,697,727	46.46%	
Fund balance – beginning	3,280,992	3,657,147	3,657,147	100.00%	3,657,147	5,049,708	5,049,708	100.00%	
Fund balance – ending	<u>\$ 3,657,147</u>	<u>\$ 3,889,689</u>	<u>\$ 4,367,850</u>	<u>112.29%</u>	<u>\$ 5,049,708</u>	<u>\$ 5,161,727</u>	<u>\$ 5,580,500</u>	<u>108.11%</u>	